

AMENDMENTS TO HOUSE BILL NO. 1177

Sponsor: SENATOR SCARNATI

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1 Amend Bill, page 1, line 5, by inserting after "COUNTIES;"
2 further providing for investment authority funds;

3 Amend Bill, page 6, by inserting between lines 6 and 7

4 Section 2. Section 5611(d) of Title 53 is amended by adding
5 a paragraph to read:

6 § 5611. Investment of authority funds.

7 * * *

8 (d) Types.--Authorized types of investments for authority
9 funds shall be:

10 * * *

11 (7) Commercial paper rated in the highest rating
12 category, without reference to a subcategory, by a rating
13 agency. This paragraph shall only apply to an airport
14 authority board in a county of the second class.

15 * * *

16 Amend Bill, page 6, line 7, by striking out "2" and inserting

17 3

18 Amend Bill, page 6, line 12, by striking out "3" and
19 inserting

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21 Amend Bill, page 10, line 9, by striking out "4" and
22 inserting

23 5