AMENDMENTS TO HOUSE BILL NO. 468

Sponsor: REPRESENTATIVE MUNDY

Printer's No. 475

Amend Bill, page 1, line 11, by inserting after "providing " 1 2 for property tax and rent rebate, 3 Amend Bill, page 1, line 12, by inserting after "claim" 4 and for funds for payment of claims 5 Amend Bill, page 1, lines 15 through 17, by striking out all of said lines and inserting 6 7 Section 1. Section 1304(a)(2) of the act of June 27, 2006 (1st Sp.Sess., P.L.1873, No.1), known as the Taxpayer Relief 8 9 Act, is amended to read: Section 1304. Property tax; and rent rebate. 10 11 Schedule of rebates.--(a) \* \* \* 12 13 (2) The following apply: 14 (i) The base amount of any claim for property tax rebate for real property taxes due and payable during 15 16 calendar year 2006 and thereafter shall be determined in 17 accordance with the following schedule: 18 Amount of Real Property Taxes 19 Household Income Allowed as Rebate [\$650] <u>\$750</u> 20 0 - \$ 8,000\$ 21 8,001 - 15,000 [500] <u>600</u> 22 15,001 - 18,000 [300] 400 18,001 - 35,000 23 [250] <u>350</u> 35,001 - 40,000 250 24 25 40,001 - 45,000 150 26 The supplemental amount for a claimant with a (ii) household income equal to or less than \$30,000 and an 27 28 eligible claim for property tax rebate for real property taxes due and payable during the calendar year preceding 29 30 the first year in which a payment under section 505(b) is 31 made and each year thereafter and whose real property taxes exceed 15% of the claimant's household income shall 32 33 be equal to 50% of the base amount determined under 34 subparagraph (i). A claimant who is a resident of a city 35 of the first class, a city of the second class A or a

school district of the first class A shall be ineligible 1 for the supplemental amount under this subparagraph. 2 \* \* \* 3 4 Section 2. Section 1305(d) of the act is amended by adding a 5 paragraph to read: Amend Bill, page 2, by inserting between lines 20 and 21 6 Section 3. Section 1308 of the act is amended by adding a 7 8 subsection to read: 9 Section 1308. Funds for payment of claims. \* \* \* 10 (c) Transfer from State Lottery. -- The difference between the 11 sum of the amount of claims paid in fiscal year 2012-2013 and 12 13 the amount of approved claims to be paid in fiscal year 2013-2014 and each year thereafter shall be paid out of the State 14 15 Lottery. Amend Bill, page 2, line 21, by striking out "2" and 16 17 inserting

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