

AMENDMENTS TO HOUSE BILL NO. 468

Sponsor: REPRESENTATIVE SAMUELSON

Printer's No. 475

1 Amend Bill, page 1, line 11, by inserting after "for"

2 definitions and for

3 Amend Bill, page 1, lines 15 through 17, by striking out all

4 of said lines and inserting

5 Section 1. The definition of "income" in section 1303 of the
6 act of June 27, 2006 (1st Sp.Sess., P.L.1873, No.1), known as
7 the Taxpayer Relief Act, is amended to read:

8 Section 1303. Definitions.

9 The following words and phrases when used in this chapter
10 shall have the meanings given to them in this section unless the
11 context clearly indicates otherwise:

12 * * *

13 "Income." All income from whatever source derived,
14 including, but not limited to:

15 (1) Salaries, wages, bonuses, commissions, income from
16 self-employment, alimony, support money, cash public
17 assistance and relief.

18 (2) The gross amount of any pensions or annuities,
19 including railroad retirement benefits for calendar years
20 prior to 1999 and 50% of railroad retirement benefits for
21 calendar years 1999 and thereafter.

22 (3) All benefits received under the Social Security Act
23 (49 Stat. 620, 42 U.S.C. § 301 et seq.), except Medicare
24 benefits, for calendar years prior to 1999, and 50% of all
25 benefits received under the Social Security Act, except
26 Medicare benefits, for calendar years 1999 and thereafter.

27 (4) All benefits received under State unemployment
28 insurance laws and veterans' disability payments.

29 (5) All interest received from the Federal or any state
30 government or any instrumentality or political subdivision
31 thereof.

32 (6) Realized capital gains and rentals.

33 (7) Workers' compensation.

34 (8) The gross amount of loss of time insurance benefits,
35 life insurance benefits and proceeds, except the first
36 [\$5,000] \$10,000 of the total of death benefit payments.

37 (9) Gifts of cash or property, other than transfers by

1 gift between members of a household, in excess of a total
2 value of \$300.
3 The term does not include surplus food or other relief in kind
4 supplied by a governmental agency, property tax or rent rebate
5 or inflation dividend.

6 * * *

7 Section 2. Section 1305(d) of the act is amended by adding a
8 paragraph to read:

9 Amend Bill, page 2, line 21, by striking out "2" and

10 inserting

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