

AMENDMENTS TO HOUSE BILL NO. 2191

Sponsor: REPRESENTATIVE STURLA

Printer's No. 3511

1 Amend Bill, page 11, by inserting between lines 13 and 14

2 (d) Rate limitation.--

3 (1) Notwithstanding any other provision of this chapter,
4 a licensee may not charge on each loan interest of more than
5 99% annually.

6 (2) As used in this subsection, the term "interest"
7 means all charges payable directly or indirectly, including
8 interest and all fees in connection with or as a condition of
9 a loan or renewal loan made under this chapter.