

## AMENDMENTS TO HOUSE BILL NO. 1682

Sponsor: SENATOR PILEGGI

Printer's No. 3105

1 Amend Bill, page 30, line 21, by striking out "tax liens" and  
2 inserting

3 taxes

4 Amend Bill, page 30, lines 22 and 23, by striking out ",  
5 together with associated interest, costs and" in line 22 and  
6 "fees" in line 23

7 Amend Bill, page 33, by inserting between lines 17 and 18

8 (e.1) Land bank.--Notwithstanding subsections (d) and (e),  
9 in counties of the second class containing a city of the second  
10 class, a land bank may not engage in any of the following absent  
11 an agreement with a county, city, borough, incorporated town,  
12 township, school district or body politic and corporate created  
13 as a municipal authority pursuant to law whose claims comprise  
14 the upset sales price:

15 (1) Purchase property for less than the upset sales  
16 price described in section 29 of the Municipal Claim and Tax  
17 Lien Law or section 301 of the Second Class City Treasurer's  
18 Sale and Collection Act.

19 (2) Alter the form, substance or timing of the payment  
20 of the sales price by the land bank.