

AMENDMENTS TO HOUSE BILL NO. 65

Sponsor: REPRESENTATIVE YOUNGBLOOD

Printer's No. 2552

1 Amend Bill, page 1, line 4, by striking out "and" and
2 inserting a comma

3 Amend Bill, page 1, line 4, by inserting after "licenses"
4 and for table game taxes

5 Amend Bill, page 9, by inserting between lines 22 and 23

6 Section 3. Section 13A62(a)(1) and (3) of Title 4 are
7 amended and subsection (b) is amended by adding a paragraph to
8 read:

9 § 13A62. Table game taxes.

10 (a) Imposition.--

11 (1) Except as provided in paragraphs (2) and (3), each
12 certificate holder shall report to the department and pay
13 from its daily gross table game revenue, on a form and in the
14 manner prescribed by the department, a tax of [12%] 14% of
15 its daily gross table game revenue.

16 * * *

17 [(3) The tax reported and payable under paragraph (1) by
18 each certificate holder shall be 14% of daily gross table
19 game revenue for a period of two years following commencement
20 of table games operations at its licensed facility.]

21 (b) Deposits and distributions.--

22 * * *

23 (4) Beginning with fiscal year 2012-2013, the department
24 shall make an annual distribution of 2% of each certificate
25 holder's daily gross table game revenue to the Property Tax
26 Relief Fund.

27 Amend Bill, page 9, line 23, by striking out "3" and
28 inserting

29 4