

AMENDMENTS TO SENATE BILL NO. 711

Sponsor: REPRESENTATIVE SCHRODER

Printer's No. 1460

1 Amend Bill, page 122, line 4, by inserting after "1328(A) (1) "

2 and (d)

3 Amend Bill, page 124, by inserting between lines 20 and 21

4 (d) Fee reduction.--The board may in its discretion
5 eliminate the need for qualification and/or proportionately
6 reduce, but not eliminate, the new license fee otherwise
7 required pursuant to this section in connection with a change of
8 control of a licensee, depending upon the type of transaction,
9 the relevant ownership interests and changes thereto resulting
10 from the transaction and other considerations deemed relevant by
11 the board. In no case shall the fee be reduced below \$10,000,000
12 for a Category 1 or Category 2 license or \$1,000,000 for a
13 Category 3 license.

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