

AMENDMENTS TO HOUSE BILL NO. 712

Sponsor: REPRESENTATIVE THOMAS

Printer's No. 3953

1 Amend Bill, page 11, lines 13 through 15, by striking out
2 "RULE OR " in line 13, all of line 14 and "NECESSARY" in line 15
3 and inserting

4 subject to the approval of the mayor in a city or the
5 county executive in a home rule county and in accordance
6 with law or a home rule charter,

7 Amend Bill, page 11, line 27, by striking out "OR RESOLUTION"

8 Amend Bill, page 11, lines 29 and 30, by striking out "OR "
9 in line 29 and "RESOLUTION" in line 30

10 Amend Bill, page 20, lines 26 and 27, by striking out ",
11 RELEASE OR DEMISE, PLEDGE AND " in line 26 and "HYPOTHECATE" in
12 line 27 and inserting

13 and mortgage, as mortgagor,

14 Amend Bill, page 21, line 15, by striking out "RESOLUTION OR"

15 Amend Bill, page 21, line 27, by striking out "RESOLUTION OR"

16 Amend Bill, page 36, by inserting after line 30

17 Section 19. Annual audit and report.

18 The following shall apply:

19 (1) The land bank shall annually, within 120 days after
20 the end of the fiscal year, submit an audit of all income and
21 expenditures, together with a report of its activities for
22 the preceding year, to the Department of Community and
23 Economic Development.

24 (2) A duplicate of the audit and the report shall be
25 filed with the governing body of the land bank jurisdiction
26 which created the land bank and with the governing body of a
27 municipality or school district that opted to participate in

1 the land bank pursuant to an intergovernmental agreement.