

AMENDMENTS TO SENATE BILL NO. 1412

Sponsor: SENATOR FUMO

Printer's No. 2141

1 Amend Sec. 2 (Sec. 301.4), page 7, by inserting between lines
2 13 and 14

3 (d) Prohibition.--The department shall be prohibited from
4 designating any parcel of land within a city of the first class
5 as a keystone opportunity zone, keystone opportunity expansion
6 zone, keystone opportunity improvement zone or a keystone
7 opportunity innovation zone if any project involving a parcel,
8 within a 1,001-foot radius as measured from the center of the
9 proposed parcel to be designated, has received or has been
10 designated to receive in excess of \$20,000,000 in funding from
11 the Commonwealth within the last four years. The department
12 shall be prohibited from providing any State financial
13 assistance, including loans, grants or any tax abatements,
14 credits, deductions or exemptions provided under this act or any
15 other State law to a parcel located within the area described in
16 this subsection nor shall the department or the governing body
17 of the city of the first class provide any tax exemption,
18 deduction, abatement, credit or other tax benefit under the act
19 of December 1, 1977 (P.L.237, No.76), known as the Local
20 Economic Revitalization Tax Assistance Act, for any project
21 involving a parcel located within the area described in this
22 subsection.