AMENDMENTS TO HOUSE BILL NO. 2418
Sponsor: SENATOR HUTCHINSON
Printer's No. 3580

Amend Bill, page 2, line 5, by striking out the comma after "agency" and inserting "or"

Amend Bill, page 2, lines 5 and 6, by striking out "or other State-authorized entity"

Amend Bill, page 2, line 8, by striking out the comma after "agencies" and inserting "or"

Amend Bill, page 2, lines 8 and 9, by striking out "or other State-authorized entities"

Amend Bill, page 2, line 10, by striking out "June" and inserting "October"

Amend Bill, page 2, line 14, by inserting after "authorities."

Each agency identified under this section shall provide to the Treasury Department, within 30 days after the effective date of this section, information requested by the Treasury Department, including the following, related to all outstanding debt obligations of the agency:

(1) Total outstanding amount of all obligations.

(2) Most recent audited financial statement of the agency.

(3) Description of each obligation, identifying senior or subordinate debt and Federal tax treatment.

(4) Account of all security pledged for each obligation.

(5) Most recent rating associated with each debt obligation, including rate covenant and maturity date.
(6) List of all additional associated agency obligations or covenants.

(7) Annual debt service cost, debt service fund and debt service reserve fund for each debt obligation.

(8) Risk factors and disclosure statements associated with each debt obligation.

(9) Pending litigation that may financially impact the debt obligations of the agency.