THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1961 Session of 2019

INTRODUCED BY SCHMITT, TOBASH, EVERETT, KEEFER, B. MILLER, RYAN, OWLETT, GREINER, MILLARD, ZIMMERMAN, MOUL AND BERNSTINE, OCTOBER 18, 2019

REFERRED TO COMMITTEE ON STATE GOVERNMENT, OCTOBER 18, 2019

AN ACT

- 1 Amending Title 71 (State Government) of the Pennsylvania
- 2 Consolidated Statutes, in administration relating to
- retirement of State employees and officers, further providing
- for administrative duties of the board.
- 5 The General Assembly of the Commonwealth of Pennsylvania
- 6 hereby enacts as follows:
- 7 Section 1. Section 5902 of Title 71 of the Pennsylvania
- 8 Consolidated Statutes is amended by adding a subsection to read:
- 9 § 5902. Administrative duties of the board.
- 10 * * *
- 11 (r) Additional report on investment performance.--In
- 12 addition to any other report required to be made by the board
- 13 under this part, the board shall prepare a separate report of
- 14 the investment performance of the State Employees' Retirement
- 15 System for the period of July 1 through June 30 of each year.
- 16 Section 2. The addition of 71 Pa.C.S. § 5902(r) shall apply
- 17 beginning with the first period of July 1 through June 30 that
- 18 commences after the effective date of this section.

1 Section 3. This act shall take effect in 30 days.