
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 473 Session of
2017

INTRODUCED BY DeLUCA, FREEMAN, SCHWEYER, READSHAW, BULLOCK,
MILLARD AND V. BROWN, FEBRUARY 13, 2017

REFERRED TO COMMITTEE ON COMMERCE, FEBRUARY 13, 2017

AN ACT

1 Amending Title 7 (Banks and Banking) of the Pennsylvania
2 Consolidated Statutes, in mortgage loan business restrictions
3 and requirements, further providing for general requirements.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 6121 of Title 7 of the Pennsylvania
7 Consolidated Statutes is amended by adding a paragraph to read:

8 § 6121. General requirements.

9 A licensee shall do all of the following:

10 * * *

11 (15) Ensure that font size on all reverse mortgage
12 contracts and disclosures is no smaller than 24-point.

13 Section 2. This act shall take effect in 60 days.