
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 311 Session of
2015

INTRODUCED BY WHITE, MENSCH, BROWNE, RESCHENTHALER, GREENLEAF,
EICHEMBERGER, TEPLITZ, BREWSTER, RAFFERTY, BAKER, YAW,
DINNIMAN, ARGALL, SABATINA, FONTANA, COSTA, SCAVELLO,
VULAKOVICH, BARTOLOTTA, HUTCHINSON, McILHINNEY AND HUGHES,
MARCH 22, 2016

INTRODUCED AND ADOPTED, MARCH 22, 2016

A RESOLUTION

1 Designating the month of April 2016 as "Community Banking Month"
2 in Pennsylvania.

3 WHEREAS, For more than 200 years, Pennsylvania's community
4 financial institutions have provided the local support that
5 Commonwealth communities need to prosper and grow; and

6 WHEREAS, Today, more than 180 community banks in this
7 Commonwealth continue the tradition of giving back to their
8 local communities through more than 1,200 banking offices; and

9 WHEREAS, With more than \$110 billion in assets, community
10 banks know that when money stays in a town it becomes a
11 renewable resource, creating an economic cycle that constantly
12 revitalizes and stimulates local communities; and

13 WHEREAS, These banks have made significant contributions to
14 the economic well-being of this Commonwealth through their
15 financial support, dedication as good neighbors and, above all,
16 service as financially sound and reliable sources of economic

1 lifeblood in our communities; and

2 WHEREAS, Pennsylvania's community banks focus on the
3 prosperity of individuals and small businesses in their
4 hometowns and enjoy the trust of their customers; and

5 WHEREAS, Community banks have reinvested, on average, 95% of
6 their loan portfolios into their own communities through
7 residential mortgages and commercial and agricultural loans; and

8 WHEREAS, Community banks play a significant role in local
9 economic development efforts, stimulating the economy to produce
10 jobs and new opportunities and, as a group, contribute an
11 important and strong part of this Commonwealth's economic
12 fabric; and

13 WHEREAS, Neighbors are helping neighbors build their homes,
14 save for higher education, plan for retirement and fulfill other
15 dreams through community banks; and

16 WHEREAS, Community banks have continued their strong
17 tradition of small business lending, in spite of difficult
18 economic conditions, so that they may strengthen and support
19 this Commonwealth's economy; and

20 WHEREAS, Community banks have long helped in the development
21 of our communities and this Commonwealth as a whole, and we look
22 forward to many more contributions; therefore be it

23 RESOLVED, That the Senate designate the month of April 2016
24 as "Community Banking Month" in Pennsylvania.