THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 87

Session of 2015

INTRODUCED BY WHITE AND EICHELBERGER, APRIL 20, 2015

INTRODUCED AND ADOPTED, APRIL 20, 2015

A RESOLUTION

- Designating the month of April 2015 as "Community Banking Month" in Pennsylvania.
- 3 WHEREAS, For more than 200 years, Pennsylvania's community
- 4 financial institutions have provided the local support that
- 5 Commonwealth communities need to prosper and grow; and
- 6 WHEREAS, Today, more than 180 community banks in this
- 7 Commonwealth continue the tradition of giving back to their
- 8 local communities through more than 1,000 banking offices; and
- 9 WHEREAS, With more than \$110 billion in assets, community
- 10 banks know that when money stays in a town it becomes a
- 11 renewable resource, creating an economic cycle that constantly
- 12 revitalizes and stimulates local communities; and
- 13 WHEREAS, These banks have made significant contributions to
- 14 the economic well-being of this Commonwealth through their
- 15 financial support, dedication as good neighbors and, above all,
- 16 service as financially sound and reliable sources of economic
- 17 lifeblood in our communities; and
- 18 WHEREAS, Pennsylvania's community banks focus on the

- 1 prosperity of individuals and small businesses in their
- 2 hometowns and enjoy the trust of their customers; and
- 3 WHEREAS, Community banks have reinvested, on average, 95% of
- 4 their loan portfolios into their own communities through
- 5 residential mortgages and commercial and agricultural loans; and
- 6 WHEREAS, Community banks play a significant role in local
- 7 economic development efforts, stimulating the economy to produce
- 8 jobs and new opportunities and, as a group, contribute an
- 9 important and strong part of this Commonwealth's economic
- 10 fabric; and
- 11 WHEREAS, Neighbors are helping neighbors build their homes,
- 12 save for higher education, plan for retirement and fulfill other
- 13 dreams through community banks; and
- 14 WHEREAS, Community banks have continued their strong
- 15 tradition of small business lending, in spite of difficult
- 16 economic conditions, so that they may strengthen and support
- 17 this Commonwealth's economy; and
- 18 WHEREAS, Community banks have long helped in the development
- 19 of our communities and this Commonwealth as a whole, and we look
- 20 forward to many more contributions; therefore be it
- 21 RESOLVED, That the Senate designate the month of April 2015
- 22 as "Community Banking Month" in Pennsylvania.