## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1195 Session of 2015

INTRODUCED BY SCHLEGEL CULVER, MURT, MILLARD, READSHAW, GIBBONS, D. COSTA, SCHLOSSBERG, CARROLL, MARSICO, BARBIN, M. K. KELLER, HARHART, HEFFLEY, MUSTIO AND MASSER, MAY 13, 2015

REFERRED TO COMMITTEE ON TRANSPORTATION, MAY 13, 2015

## AN ACT

- 1 Amending Title 75 (Vehicles) of the Pennsylvania Consolidated
- Statutes, further providing for duration of perfection.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. Section 1138(a) of Title 75 of the Pennsylvania
- 6 Consolidated Statutes is amended to read:
- 7 § 1138. Duration of perfection.
- 8 (a) General rule. -- Perfection of a security interest is
- 9 effective for a period of 30 years in the case of a mobile home
- 10 or emergency vehicle, 20 years for a motor home or recreational
- 11 trailer, eight years in the case of a truck tractor or trailer
- 12 weighing in excess of 10,000 pounds and six years in all other
- 13 cases, in each case dating from the time of perfection as
- 14 provided for in this subchapter and subject to renewal as
- 15 provided in subsection (b).
- 16 \* \* \*
- 17 Section 2. This act shall take effect in 60 days.