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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE RESOLUTION

No. 329 Session of  
2014

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INTRODUCED BY WHITE, WASHINGTON, FERLO, TEPLITZ, ERICKSON,  
DINNIMAN, GREENLEAF, BAKER, YAW, EICHELBERGER, RAFFERTY,  
SCHWANK, FONTANA, BREWSTER, SMITH, COSTA, PILEGGI, HUGHES,  
VULAKOVICH, ARGALL AND YUDICHAK, APRIL 1, 2014

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INTRODUCED AND ADOPTED, APRIL 1, 2014

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A RESOLUTION

1 Designating April 2014 as "Community Banking Month" in  
2 Pennsylvania.

3 WHEREAS, For more than 200 years, Pennsylvania's community  
4 financial institutions have provided the local support that  
5 Commonwealth communities need to prosper and grow; and

6 WHEREAS, Today, more than 190 community banks in this  
7 Commonwealth continue the tradition of giving back to their  
8 local communities through nearly 1,200 banking offices; and

9 WHEREAS, With more than \$120 billion in assets, community  
10 banks know that when money stays in a town it becomes a  
11 renewable resource, creating an economic cycle that constantly  
12 revitalizes and stimulates local communities; and

13 WHEREAS, Community banks have made significant contributions  
14 to the economic well-being of this Commonwealth through their  
15 financial support, dedication as good neighbors and, above all,  
16 service as financially sound and reliable sources of economic  
17 lifeblood in our communities; and

1 WHEREAS, Pennsylvania's community banks focus on the  
2 prosperity of individuals and small businesses in their  
3 hometowns and enjoy the trust of their customers; and

4 WHEREAS, Community banks have reinvested, on average, 95% of  
5 their loan portfolios into their own communities through  
6 residential mortgages and commercial and agricultural loans; and

7 WHEREAS, Community banks play a significant role in local  
8 economic development efforts, stimulating the economy to produce  
9 jobs and new opportunities and, as a group, constitute an  
10 important and strong part of this Commonwealth's economic  
11 fabric; and

12 WHEREAS, Neighbors are helping neighbors build their homes,  
13 save for higher education, plan for retirement and fulfill other  
14 dreams through community banks; and

15 WHEREAS, Community banks have continued their strong  
16 tradition of small business lending, in spite of difficult  
17 economic conditions, so that they may strengthen and support  
18 this Commonwealth's economy; and

19 WHEREAS, Community banks have long helped in the development  
20 of our communities and this Commonwealth as a whole, and we look  
21 forward to many more contributions; therefore be it

22 RESOLVED, That the Senate designate the month of April 2014  
23 as "Community Banking Month" in Pennsylvania.