## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE RESOLUTION

No. 64

Session of 2013

INTRODUCED BY WHITE, TEPLITZ, WASHINGTON, DINNIMAN, STACK, BAKER, GREENLEAF, TOMLINSON, ERICKSON, RAFFERTY, KASUNIC, ROBBINS, BROWNE, FONTANA, MENSCH, YAW, ALLOWAY, BRUBAKER, PILEGGI, YUDICHAK, VULAKOVICH, BREWSTER, SMITH, HUGHES, HUTCHINSON, WAUGH, COSTA, SOLOBAY AND ARGALL, MARCH 19, 2013

INTRODUCED AND ADOPTED, MARCH 19, 2013

## A RESOLUTION

- Designating the week of April 8 through 13, 2013, as "Community Banking Week" in Pennsylvania.
- WHEREAS, For more than 200 years, Pennsylvania's community
- 4 financial institutions have provided the local support that
- 5 Commonwealth communities need to prosper and grow; and
- 6 WHEREAS, Today, more than 200 community banks in this
- 7 Commonwealth continue the tradition of giving back to their
- 8 local communities through nearly 1,300 banking offices; and
- 9 WHEREAS, With more than \$90 billion in assets, community
- 10 banks know that when money stays in a town it becomes a
- 11 renewable resource, creating an economic cycle that constantly
- 12 revitalizes and stimulates local communities; and
- 13 WHEREAS, These banks have made significant contributions to
- 14 the economic well-being of this Commonwealth through their
- 15 financial support, their dedication as good neighbors and, above
- 16 all, their service as financially sound and reliable sources of

- 1 economic lifeblood in our communities; and
- 2 WHEREAS, Pennsylvania's community banks focus on the
- 3 prosperity of individuals and small businesses in their
- 4 hometowns and also enjoy the trust of their customers; and
- 5 WHEREAS, Community banks have reinvested, on average, 95% of
- 6 their loan portfolios in their own communities through
- 7 residential mortgages and commercial and agricultural loans; and
- 8 WHEREAS, Community banks play a significant role in local
- 9 economic development efforts, stimulating the economy to produce
- 10 jobs and new opportunities and, as a group, being an important
- 11 and strong part of this Commonwealth's economic fabric; and
- 12 WHEREAS, Neighbors are helping neighbors build their homes,
- 13 save for higher education, plan for retirement and fulfill other
- 14 dreams through community banks; and
- 15 WHEREAS, Community banks have continued their strong
- 16 tradition of small business lending in spite of difficult
- 17 economic conditions so that they may strengthen and support this
- 18 Commonwealth's economy; and
- 19 WHEREAS, Community banks have long helped in the development
- 20 of our communities and this Commonwealth as a whole, which look
- 21 forward to many more contributions from community banks;
- 22 therefore be it
- 23 RESOLVED, That the Senate designate the week of April 8
- 24 through 13, 2013, as "Community Banking Week" in Pennsylvania.