

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1575 Session of
2013

INTRODUCED BY KILLION, GROVE, GINGRICH, MICOZZIE, YOUNGBLOOD AND
TAYLOR, JUNE 24, 2013

REFERRED TO COMMITTEE ON COMMERCE, JUNE 24, 2013

AN ACT

1 Amending Title 15 (Corporations and Unincorporated Associations)
2 of the Pennsylvania Consolidated Statutes, further providing
3 for purposes of limited liability companies.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 8911(a) of Title 15 of the Pennsylvania
7 Consolidated Statutes is amended by adding a paragraph to read:
8 § 8911. Purposes.

9 (a) General rule.--Limited liability companies may be
10 organized under this chapter for any lawful purpose, except for
11 the purpose of banking or insurance. Unless otherwise restricted
12 in its certificate of organization, every limited liability
13 company has as its purpose the engaging in all lawful business
14 for which limited liability companies may be organized under
15 this chapter. Nothing in this section shall prohibit the
16 following:

17 * * *

18 (3) A limited liability company organized by one or more

1 corporations for the sole purpose of operating a health
2 maintenance organization.

3 * * *

4 Section 2. This act shall take effect in 60 days.