

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1003 Session of
2007

INTRODUCED BY DENLINGER, CREIGHTON, FRANKEL, GEORGE, JAMES,
McILHATTAN, MILLARD, MYERS, PICKETT, RAPP, STERN AND
YOUNGBLOOD, APRIL 3, 2007

REFERRED TO COMMITTEE ON INSURANCE, APRIL 3, 2007

AN ACT

1 Amending the act of May 17, 1921 (P.L.789, No.285), entitled, as
2 amended, "An act relating to insurance; establishing an
3 insurance department; and amending, revising, and
4 consolidating the law relating to the licensing,
5 qualification, regulation, examination, suspension, and
6 dissolution of insurance companies, Lloyds associations,
7 reciprocal and inter-insurance exchanges, and certain
8 societies and orders, the examination and regulation of fire
9 insurance rating bureaus, and the licensing and regulation of
10 insurance agents and brokers; the service of legal process
11 upon foreign insurance companies, associations or exchanges;
12 providing penalties, and repealing existing laws," further
13 providing for exemptions from continuing education
14 requirements.

15 The General Assembly of the Commonwealth of Pennsylvania
16 hereby enacts as follows:

17 Section 1. Section 608-A(c) of the act of May 17, 1921
18 (P.L.789, No.285), known as The Insurance Department Act of
19 1921, added December 6, 2002 (P.L.1183, No.147), is amended to
20 read:

21 Section 608-A. License renewals.

22 * * *

23 (c) Continuing education exemptions.--The following

1 licensees shall be exempt from the requirements of continuing
2 education:

3 (1) A licensee who was licensed as an agent or broker
4 for a line of authority [prior to January 1, 1971, and] who
5 has been continuously licensed as an agent, broker or
6 producer for the line of authority [since that time] for more
7 than twenty-five years.

8 (2) A licensee which is a business entity.

9 (3) A licensee who has only a limited line of authority.

10 (4) A licensee who has a line of authority limited to
11 restricted fraternal.

12 (5) A licensee who has a line of authority limited to
13 limited line credit insurance if the insurer provided a
14 course of instruction to each individual whose duties will
15 include selling, soliciting or negotiating the insurance.

16 (6) A nonresident licensee who has satisfied the
17 continuing education requirements of the licensee's home
18 state if that state recognizes the satisfaction of its
19 continuing education requirements by a resident licensee
20 satisfying the requirements of this act. If the licensee's
21 home state has continuing education requirements and the
22 nonresident licensee fails to satisfy the home state's
23 continuing education requirements, the licensee shall be
24 subject to continuing education requirements of this act.

25 (7) A licensee's line of authority is restricted to
26 domestic mutual fire insurance and the licensee's appointment
27 is with an insurer writing only coverage other than insurance
28 upon automobiles as authorized by section 202(b)(1) through
29 (3) of the act of May 17, 1921 (P.L.682, No.284), known as
30 The Insurance Company Law of 1921.

1 * * *

2 Section 2. This act shall take effect in 60 days.