THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 237

Session of 2005

INTRODUCED BY PAYNE, GODSHALL, ARGALL, CALTAGIRONE, CAPPELLI, CLYMER, CRAHALLA, DALLY, DENLINGER, GEORGE, GINGRICH, HARRIS, HERSHEY, JAMES, MARKOSEK, PALLONE, RAMALEY, READSHAW, SCAVELLO, SCHRODER, SURRA, TIGUE, WALKO, WILT, ZUG, FORCIER, BEBKO-JONES, GERGELY, GILLESPIE, YOUNGBLOOD, BOYD, GEIST AND SIPTROTH, APRIL 12, 2005

AS REPORTED FROM COMMITTEE ON COMMERCE, HOUSE OF REPRESENTATIVES, AS AMENDED, MAY 2, 2005

A RESOLUTION

- Directing the Legislative Budget and Finance Committee to study the revenues generated by ECONOMIC IMPACT OF NASCAR racing at 3 the Pocono Raceway. WHEREAS, The National Association for Stock Car Auto Racing 4 5 (NASCAR) annually conducts racing events, namely the Pocono 500 and the Pennsylvania 500, at the Pocono Raceway, generating substantial revenues for this Commonwealth; therefore be it 8 AND WHEREAS, THESE NASCAR EVENTS FOSTER THE ESTABLISHMENT OF 10 BUSINESSES DIRECTLY RELATED TO AND SUPPORTING EACH OF THESE 11 EVENTS; AND 12 WHEREAS, THE COMMONWEALTH SHOULD HAVE A FULL APPRECIATION OF 13 THE ECONOMIC VALUE THESE EVENTS BRING TO PENNSYLVANIA; THEREFORE 14 BE IT
- 15 RESOLVED, That the House of Representatives direct the
- 16 Legislative Budget and Finance Committee to complete a study of

- 1 the revenues generated by the Pocono 500 and the Pennsylvania
- 2 500; and be it further
- RESOLVED, That the Legislative Budget and Finance Committee 3
- 4 report its findings and recommendations to the House of
- 5 Representatives as soon as possible.