## THE GENERAL ASSEMBLY OF PENNSYLVANIA

# SENATE BILL No. 711 Session of 2001

#### INTRODUCED BY HUGHES, MELLOW, KITCHEN AND LAVALLE, APRIL 3, 2001

### REFERRED TO FINANCE, APRIL 3, 2001

#### AN ACT

1 2 3	Amending Titles 24 (Education) and 71 (State Government) of the Pennsylvania Consolidated Statutes, further defining "standard single life annuity."
4	The General Assembly of the Commonwealth of Pennsylvania
5	hereby enacts as follows:
6	Section 1. The definition of "standard single life annuity"
7	in section 8102 of Title 24 of the Pennsylvania Consolidated
8	Statutes is amended to read:
9	§ 8102. Definitions.
10	The following words and phrases when used in this part shall
11	have, unless the context clearly indicates otherwise, the
12	meanings given to them in this section:
13	* * *
14	"Standard single life annuity." An annuity equal to [2%] <u>3%</u>
15	of the final average salary, multiplied by the total number of
16	years and fractional part of a year of credited service of a
17	member.
18	* * *

Section 2. The definition of "standard single life annuity"
in section 5102 of Title 71 is amended to read:

3 § 5102. Definitions.

4 The following words and phrases as used in this part, unless 5 a different meaning is plainly required by the context, shall 6 have the following meanings:

7 \* \* \*

8 "Standard single life annuity." An annuity equal to [2%] <u>3%</u> 9 of the final average salary, multiplied by the total number of 10 years and fractional part of a year of credited service of a 11 member.

12 \* \* \*

13 Section 3. This act shall take effect January 1, 2002.