

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2083 Session of
1999

INTRODUCED BY GORDNER, HERMAN, ZUG, MARKOSEK, McILHATTAN,
SANTONI, LEDERER, WALKO, BELFANTI, GRUCELA, STERN, BROWNE,
FRANKEL, WOJNAROSKI, MYERS, CASORIO, LAUGHLIN, MANDERINO,
STURLA, LEH, M. COHEN, ROBINSON, BELARDI, HALUSKA, CORRIGAN,
YOUNGBLOOD, S. MILLER, VAN HORNE, BATTISTO, CAPPABIANCA,
FREEMAN, YUDICHAK, RAMOS, HARHAI, DALEY, SAINATO AND
WILLIAMS, NOVEMBER 17, 1999

AS AMENDED ON THIRD CONSIDERATION, HOUSE OF REPRESENTATIVES,
MAY 9, 2000

AN ACT

1 Amending the act of June 29, 1996 (P.L.434, No.67), entitled, as
2 amended, "An act to enhance job creation and economic
3 development by providing for an annual financing strategy,
4 for opportunity grants, for job creation tax credits, for
5 small business assistance, for the Small Business Advocacy
6 Council, for a family savings program, for industrial
7 development assistance, for community development bank grants
8 and loans and for tax-exempt bond allocation; conferring
9 powers and duties on various administrative agencies and
10 authorities; further providing for various funds; and making
11 repeals," further providing for the Family Savings Account
12 Program; AND ESTABLISHING A TECHNOLOGY WORK EXPERIENCE <—
13 INTERNSHIP PROGRAM.

14 The General Assembly of the Commonwealth of Pennsylvania
15 hereby enacts as follows:

16 ~~Section 1. Sections 2101 and 2102 of the act of June 29,~~ <—
17 ~~1996 (P.L.434, No.67), known as the Job Enhancement Act, amended~~
18 ~~November 17, 1998 (P.L.788, No.100), are amended to read:~~

19 SECTION 1. THE TITLE AND SECTIONS 2101 AND 2102 OF THE ACT <—
20 OF JUNE 29, 1996 (P.L.434, NO.67), KNOWN AS THE JOB ENHANCEMENT

1 ACT, AMENDED NOVEMBER 17, 1998 (P.L.788, NO.100), ARE AMENDED TO
2 READ:

3 AN ACT

4 TO ENHANCE JOB CREATION AND ECONOMIC DEVELOPMENT BY PROVIDING
5 FOR AN ANNUAL FINANCING STRATEGY, FOR OPPORTUNITY GRANTS, FOR
6 JOB CREATION TAX CREDITS, FOR SMALL BUSINESS ASSISTANCE, FOR
7 THE SMALL BUSINESS ADVOCACY COUNCIL, FOR A FAMILY SAVINGS
8 PROGRAM, FOR INDUSTRIAL DEVELOPMENT ASSISTANCE, FOR COMMUNITY
9 DEVELOPMENT BANK GRANTS AND LOANS AND FOR TAX-EXEMPT BOND
10 ALLOCATION; AUTHORIZING A TECHNOLOGY WORK EXPERIENCE
11 INTERNSHIP PROGRAM; CONFERRING POWERS AND DUTIES ON VARIOUS
12 ADMINISTRATIVE AGENCIES AND AUTHORITIES; FURTHER PROVIDING
13 FOR VARIOUS FUNDS; AND MAKING REPEALS.

14 Section 2101. Definitions.

15 The following words and phrases when used in this chapter
16 shall have the meanings given to them in this section unless the
17 context clearly indicates otherwise:

18 "Account." A family savings account [at a financial
19 institution or other institution that is approved by the
20 Department of Community and Economic Development and which is]
21 that is opened and maintained by [the] a saver [as part of an
22 approved account program for the restricted purpose of providing
23 funds for an eligible use] enrolled in the program.

24 ["Approved account program." A program approved by the
25 Department of Community and Economic Development and that is
26 operated by a service provider.]

27 "Approved plan." A plan developed for an individual saver
28 defining savings goals and program requirements, including the
29 saver's anticipated use of both the savings and the match. The
30 approved plan shall serve as the contract between the saver and

1 the service provider and shall be for a contribution period of
2 not less than 12 months nor more than 24 months.

3 "Department." The Department of Community and Economic
4 Development of the Commonwealth.

5 "Education." A postsecondary program of instruction provided
6 by a college, university, community college, area vocational-
7 technical school, professional institution or specialized
8 degree-granting college or school legally authorized to grant
9 degrees. The term shall also include a job training or related
10 educational program approved by the Department of Community and
11 Economic Development. The term shall not include a school of
12 theology or theological seminary.

13 "Eligible uses." Education, purchase of a home,
14 participation in entrepreneurial activity, enrollment of a
15 saver's child in day care to enable the saver to participate in
16 job training, any work-related activity or educational program
17 or other activity based on an approved plan.

18 "Entrepreneurial activity." Purchase of or investment in a
19 for-profit venture in which the saver will be a principal.

20 "Financial institution." Any of the following:

21 (1) A Federal or State-chartered bank, bank and trust
22 company, savings bank, savings and loan association, trust
23 company or credit union.

24 (2) A financial entity which:

25 (i) is licensed or regulated by a Federal or
26 Commonwealth agency; and

27 (ii) insures its deposits up to \$100,000.

28 "Match." An amount equal to 50%, up to \$500 per year, of the
29 [contribution amount] money deposited into [an] the account by a
30 saver during the contribution period of the saver's approved

1 plan.

2 "Minimum savings amount." An amount established in the
3 approved plan as the minimum amount to be deposited by a saver
4 in order to be eligible for the match.

5 "Program." The Family Savings Account Program established
6 pursuant to this chapter.

7 "Saver." An individual or family who resides in this
8 Commonwealth and whose total annual income at the time of
9 enrollment is not more than 200% of the Federal poverty standard
10 and who has applied for enrollment in [an approved account] the
11 program.

12 "Service provider." A nonprofit institution that encourages
13 and assists local community building and that is certified by
14 the Department of Community and Economic Development for
15 participation in the program.

16 Section 2102. Administration.

17 (a) Certification of service providers.--The department
18 shall certify service providers who shall enroll eligible savers
19 into the program.

20 (b) Application process.--Eligible savers shall apply to a
21 service provider to participate in the program. The service
22 provider shall develop an approved plan with each enrolled saver
23 which specifies a minimum savings amount and how much money the
24 saver intends to contribute to the saver's family savings
25 account on either a weekly, biweekly or monthly basis. The
26 application and approved plan shall be on a form and shall meet
27 such requirements as deemed appropriate by the department.

28 (c) Ownership.--Each enrolled saver shall open an account as
29 defined under this chapter at a financial institution that is
30 certified by the department as qualified to participate in the

1 program for deposit of the saver's contributions. All moneys in
2 that account, including interest earned thereon, shall belong to
3 the individual saver.

4 [(d) Grants.--

5 (1) The department shall make grants to service
6 providers from funds appropriated for this purpose. The
7 amount and number of grants shall be calculated by the
8 department in such a manner as to ensure payment of the
9 maximum match required for the contribution period for all
10 approved plans for enrolled savers and in such a manner as to
11 not exceed the amount appropriated.

12 (2) Service providers shall keep all matching grant
13 funds in a separate account at a financial institution
14 approved by the department until the funds are withdrawn or
15 returned to the department according to the provisions of
16 this chapter. The service provider shall use grant proceeds
17 to provide the required match for the accounts of enrolled
18 savers who have met all program requirements. Service
19 providers shall be eligible for administrative costs in an
20 amount as determined by the department. Not more than 5% of
21 funds annually appropriated for this program may be used to
22 reimburse service providers for eligible administrative
23 costs. The department may approve the use of interest
24 earnings on grant funds held by service providers as a
25 portion of a service provider's approved administrative
26 costs.]

27 (d) Grants.--

28 (1) The department shall make a grant to a service
29 provider from which the service provider shall provide the
30 match for approved plans. A service provider shall deposit

1 all grant funds in a separate account at a financial
2 institution until the funds are withdrawn to provide the
3 required match for a saver or are returned to the
4 Commonwealth. Grants to service providers shall be made from
5 and limited to funds appropriated for this purpose.

6 (2) If a saver's approved plan is modified and the match
7 is reduced or a saver drops out of the program within the
8 fiscal year in which the grant was made to the service
9 provider or the next fiscal year, the service provider may
10 reassign the grant funds to other savers with approved plans
11 within this time period. Any grant funds remaining unassigned
12 at the end of the fiscal year in which the grant was made to
13 the service provider or the next fiscal year must be returned
14 to the Commonwealth as provided in paragraph (3). If a
15 saver's approved plan is modified and the match is reduced or
16 a saver drops out of the program after the fiscal year in
17 which the grant was made to the service provider or the next
18 fiscal year, the service provider must return the unused
19 grant funds to the Commonwealth as provided in paragraph (3).

20 (3) Service providers shall return any funds due the
21 Commonwealth pursuant to guidelines published by the
22 department but no later than quarterly.

23 (4) A service provider shall be eligible for
24 administrative and counseling costs in an amount determined
25 by the department. No more than 9.5% of funds annually
26 appropriated for this program may be used to reimburse
27 service providers for eligible administrative and counseling
28 costs of which no more than 5% may be used for administrative
29 costs. The department may approve the use of interest
30 earnings on grant funds held by service providers as a

1 portion of a service provider's approved administrative and
2 counseling costs. Eligible counseling costs shall include,
3 but not be limited to, costs associated with interviewing
4 potential savers, enrolling savers, monitoring a saver's
5 progress toward fulfilling the terms of an approved plan and
6 providing periodic money management and financial skills
7 meetings for savers to foster the habit of continued saving.
8 The department shall determine eligible administrative costs.

9 (e) Eligibility for match.--An enrolled saver with an
10 approved plan and account monitored by a service provider must
11 fulfill the requirements of the approved plan for a minimum of
12 12 months but not more than 24 months. The saver shall present
13 satisfactory evidence to the service provider on a quarterly
14 basis that the savings requirements are being met.

15 (f) Restrictions on withdrawal.--

16 (1) In order to obtain [matching funds] the match, the
17 saver must present satisfactory evidence to the service
18 provider that the amount being withdrawn from the saver's
19 family savings account is being used for an eligible use.
20 Withdrawals from a family savings account for an eligible use
21 by a saver shall be made payable to the legal entity which
22 provides the eligible use.

23 (2) [Match funds] The match shall be paid by the service
24 provider to the legal entity which provides the eligible use.
25 [Match funds] The match shall not be paid to the saver.

26 (3) [Match funds which have] A match which has not been
27 paid for an eligible use within [five] three years after the
28 end of the [match] contribution period shall be returned to
29 the [department] Commonwealth for deposit in the State
30 Treasury.

(4) A saver who fails to meet the savings goal set forth in the approved plan or who decides to drop out of the program shall terminate his approved plan with the service provider according to procedures determined by the department. Upon the termination of an approved plan between a saver and a service provider, the service provider [shall return the amount of match to the department in accordance with the guidelines established by the department] shall reassign or return the matching funds according to the provisions of subsection (d), and the saver shall be entitled to withdraw funds within the saver's account for purposes other than provided by this chapter.

~~Section 2. This act shall take effect immediately.~~ <—

SECTION 2. THE ACT IS AMENDED BY ADDING A CHAPTER TO READ: <—

CHAPTER 29

TECHNOLOGY WORK EXPERIENCE INTERNSHIP PROGRAM

SECTION 2901. DEFINITIONS.

THE FOLLOWING WORDS AND PHRASES WHEN USED IN THIS CHAPTER SHALL HAVE THE MEANINGS GIVEN TO THEM IN THIS SECTION UNLESS THE CONTEXT CLEARLY INDICATES OTHERWISE:

"AGENCY." THE PENNSYLVANIA HIGHER EDUCATION ASSISTANCE AGENCY.

"APPROVED COURSE OF STUDY." A PROGRAM OR CURRICULUM OFFERED BY A POSTSECONDARY EDUCATIONAL INSTITUTION THAT PROVIDES INSTRUCTION IN SCIENCE, TECHNOLOGY AND RELATED FIELDS AND THAT HAS BEEN APPROVED BY THE DEPARTMENT OF EDUCATION IN CONSULTATION WITH THE PENNSYLVANIA WORKFORCE INVESTMENT BOARD, AS REQUIRED UNDER SECTION 3 OF THE ACT OF JUNE 23, 1999 (P.L.159, NO.22), KNOWN AS THE NEW ECONOMY TECHNOLOGY SCHOLARSHIP ACT.

"APPROVED EDUCATIONAL INSTITUTION." A POSTSECONDARY

1 EDUCATIONAL INSTITUTION LOCATED IN THIS COMMONWEALTH THAT IS
2 AUTHORIZED TO PROVIDE APPROVED COURSES OF STUDY AND GRANT
3 DEGREES AND THAT HAS BEEN APPROVED BY THE PENNSYLVANIA HIGHER
4 EDUCATION ASSISTANCE AGENCY AS AN INSTITUTION IN WHICH STUDENTS
5 MAY ENROLL TO PARTICIPATE IN THE NEW ECONOMY TECHNOLOGY
6 SCHOLARSHIP PROGRAM.

7 "DEPARTMENT." THE DEPARTMENT OF EDUCATION OF THE
8 COMMONWEALTH.

9 "EMERGING TECHNOLOGY COMPANY." A COMPANY LOCATED IN THIS
10 COMMONWEALTH THAT IS INVOLVED IN SCIENTIFIC RESEARCH AND PRODUCT
11 DEVELOPMENT, TECHNOLOGY OR A RELATED FIELD WHICH IS EITHER LESS
12 THAN SIX YEARS FROM INCORPORATION OR EMPLOYS FEWER THAN 500
13 FULL-TIME EMPLOYEES.

14 "PENNSYLVANIA WORKFORCE INVESTMENT BOARD." A PUBLIC AND
15 PRIVATE PARTNERSHIP THAT PROVIDES STRATEGIC PLANNING, PROGRAM
16 COORDINATION AND EVALUATION OF PENNSYLVANIA'S WORK FORCE
17 TRAINING EFFORTS.

18 "PROGRAM." THE TECHNOLOGY WORK EXPERIENCE INTERNSHIP PROGRAM
19 ESTABLISHED UNDER THIS CHAPTER.

20 "STUDENT." AN INDIVIDUAL DOMICILED IN THIS COMMONWEALTH WHO
21 ATTENDS AN APPROVED EDUCATIONAL INSTITUTION AND WHO IS ENROLLED
22 IN AN APPROVED COURSE OF STUDY.

23 "WORK EXPERIENCE INTERNSHIP." A COLLEGE-APPROVED OR
24 UNIVERSITY-APPROVED INTERNSHIP OR WORK EXPERIENCE IN A SCIENCE,
25 TECHNOLOGY OR RELATED FIELD WITH AN EMERGING TECHNOLOGY EMPLOYER
26 LOCATED IN THIS COMMONWEALTH FOR WHICH THE STUDENT RECEIVES
27 COMPENSATION.

28 SECTION 2902. TECHNOLOGY WORK EXPERIENCE INTERNSHIP PROGRAM.

29 (A) ESTABLISHMENT OF PROGRAM.--THE TECHNOLOGY WORK
30 EXPERIENCE INTERNSHIP PROGRAM IS HEREBY ESTABLISHED WITHIN THE

1 AGENCY. THIS PROGRAM SHALL BE SEPARATE FROM, BUT MAY BE OPERATED
2 IN CONJUNCTION WITH, THE FEDERAL AND STATE WORK STUDY PROGRAMS.

3 (B) MATCHING FUNDS.--THE AGENCY SHALL PROVIDE MATCHING FUNDS
4 TO APPROVED EDUCATIONAL INSTITUTIONS TO SUPPORT INTERNSHIPS FOR
5 STUDENTS WITH EMERGING TECHNOLOGY COMPANIES, TO THE EXTENT THAT
6 AN APPROPRIATION IS ENACTED SPECIFICALLY FOR THIS PURPOSE. THE
7 AGENCY SHALL REVIEW AND APPROVE APPLICATIONS FROM COLLEGES AND
8 UNIVERSITIES FOR PARTICIPATION IN THE PROGRAM AND SHALL REQUIRE
9 THAT APPROVED EDUCATIONAL INSTITUTIONS PROVIDE AT LEAST ONE-HALF
10 OF THE MONEYS NECESSARY FOR THE INTERNSHIPS. NOT MORE THAN 50%
11 OF THE COST OF EACH INTERNSHIP SHALL BE PAID FOR BY THE AGENCY.

12 (C) APPROVED COURSES.--THE LIST OF APPROVED COURSES OF STUDY
13 FOR THE PROGRAM SHALL BE THE SAME AS IS CURRENTLY REQUIRED UNDER
14 SECTION 4(C) OF THE ACT OF JUNE 23, 1999 (P.L.159, NO.22), KNOWN
15 AS THE NEW ECONOMY TECHNOLOGY SCHOLARSHIP ACT.

16 (D) EMERGING TECHNOLOGY COMPANIES.--THE DEPARTMENT, IN
17 COOPERATION WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC
18 DEVELOPMENT AND THE PENNSYLVANIA WORKFORCE INVESTMENT BOARD,
19 SHALL ESTABLISH AND MAINTAIN A LIST OF EMERGING TECHNOLOGY
20 COMPANIES FOR THE PROGRAM.

21 (E) STANDARDS.--THE AGENCY SHALL ADOPT STANDARDS FOR
22 APPROVING TECHNOLOGY WORK EXPERIENCE INTERNSHIP PROGRAMS, WHICH
23 STANDARDS SHALL INCLUDE AT A MINIMUM THAT:

24 (1) THE EMPLOYER MUST BE A PENNSYLVANIA HIGH-TECH
25 BUSINESS.

26 (2) THE INTERNSHIP MUST PROVIDE CAREER-RELATED WORK
27 EXPERIENCE AND USE THE STUDENT'S CLASSROOM KNOWLEDGE.

28 (3) THE POSITION MUST NOT DISPLACE ANY EMPLOYEE,
29 INCLUDING ANY EMPLOYEE WHO IS LAID OFF OR ON STRIKE.

30 (4) THE STUDENT MUST BE COMPENSATED AT A RATE AT LEAST

1 EQUAL TO THE STATE MINIMUM WAGE.

2 SECTION 2903. POWERS AND DUTIES OF AGENCY.

3 THE AGENCY SHALL HAVE THE POWER AND ITS DUTIES SHALL BE:

4 (1) TO EXECUTE A PARTICIPATION AGREEMENT WITH EACH
5 APPROVED EDUCATIONAL INSTITUTION PARTICIPATING IN THE
6 PROGRAM.

7 (2) TO ESTABLISH SUCH PROCEDURAL, ACCOUNTING AND
8 AUDITING REQUIREMENTS AS MAY BE NECESSARY.

9 (3) TO REVIEW AND AUDIT ALL RELEVANT RECORDS OF THE
10 PARTICIPATING INSTITUTION AND THE PARTICIPATING EMPLOYER TO
11 ENSURE COMPLIANCE WITH THE PROVISIONS OF THIS CHAPTER.

12 (4) TO ADOPT SUCH RULES, REGULATIONS, FORMS AND
13 PROCEDURES AS MAY BE NECESSARY TO IMPLEMENT THIS CHAPTER.

14 SECTION 2904. RESPONSIBILITY OF APPROVED EDUCATION INSTITUTION.

15 EDUCATIONAL INSTITUTIONS PARTICIPATING IN THIS PROGRAM SHALL:

16 (1) SUBMIT AN APPLICATION TO THE AGENCY FOR APPROVAL TO
17 PARTICIPATE IN THE PROGRAM. THE APPLICATION SHALL IDENTIFY
18 THE HIGH-TECH EMPLOYERS OR POTENTIAL EMPLOYERS WHO WILL
19 SPONSOR AN INTERNSHIP, THE WAGES THAT INTERNS SHALL BE PAID,
20 A DESCRIPTION OF THE GENERAL NATURE OF THE WORK TO BE
21 PERFORMED AND THE SCREENING PROCESS TO BE EMPLOYED TO
22 IDENTIFY THOSE STUDENTS WHO WILL PARTICIPATE IN THE
23 INTERNSHIP PROGRAM.

24 (2) ENTER INTO A PARTICIPATION AGREEMENT WITH THE
25 AGENCY.

26 (3) ENSURE THAT EACH PARTICIPATING HIGH-TECH BUSINESS
27 UNDERSTANDS THE REQUIREMENTS OF THE PROGRAM AND PROVIDES EACH
28 HIRED INTERN CAREER-RELATED WORK EXPERIENCE THAT BUILDS ON
29 THAT STUDENT'S CLASSROOM KNOWLEDGE.

30 (4) EITHER THROUGH EMPLOYER FUNDS OR INSTITUTIONAL

1 FUNDS, PROVIDE THE FUNDS REQUIRED TO MATCH THE STATE
2 CONTRIBUTION.

3 (5) IMPLEMENT A PROCESS TO SCREEN AND APPROVE STUDENTS
4 FOR PARTICIPATION IN THE PROGRAM.

5 (6) OPEN RELEVANT RECORDS AND MATERIALS TO THE AGENCY
6 FOR REVIEW.

7 (7) HAVE A PROCESS TO MONITOR AND EVALUATE EACH
8 INTERNSHIP EXPERIENCE.

9 (8) ADHERE TO ANY REQUIREMENTS OR CONDITIONS THAT THE
10 AGENCY OR THE DEPARTMENT, IN CONSULTATION WITH THE
11 PENNSYLVANIA WORKFORCE INVESTMENT BOARD AND THE DEPARTMENT OF
12 COMMUNITY AND ECONOMIC DEVELOPMENT, MAY ADOPT.

13 SECTION 2905. EMERGING TECHNOLOGY COMPANY EMPLOYER
14 RESPONSIBILITY.

15 EACH EMERGING TECHNOLOGY COMPANY EMPLOYER PARTICIPATING IN
16 THE PROGRAM SHALL:

17 (1) AGREE TO PROVIDE EACH INTERN WITH CAREER-RELATED
18 WORK EXPERIENCE THAT WILL BUILD ON THAT STUDENT'S CLASSROOM
19 KNOWLEDGE.

20 (2) AGREE NOT TO USE THE INTERN TO REPLACE ANY EMPLOYEE,
21 INCLUDING EMPLOYEES WHO MAY BE LAID OFF OR ON STRIKE.

22 (3) HAVE THE RIGHT TO APPROVE THE SELECTION OF ANY
23 STUDENT PLACED IN AN INTERNSHIP WITH THAT COMPANY.

24 (4) ADD EACH EMPLOYEE TO THE BUSINESS PAYROLL AND RETURN
25 ALL RECONCILIATION MATERIALS BY THE DATES REQUIRED BY THE
26 AGENCY TO RECEIVE REIMBURSEMENT FOR THAT STATE SHARE OF THE
27 APPROVED EARNINGS.

28 (5) ADHERE TO ANY REQUIREMENTS, INCLUDING SUCH
29 ACCOUNTING AND AUDITING STANDARDS AS THE AGENCY OR THE
30 DEPARTMENT, IN CONSULTATION WITH THE PENNSYLVANIA WORKFORCE

INVESTMENT BOARD AND THE DEPARTMENT OF COMMUNITY AND ECONOMIC
DEVELOPMENT, MAY ADOPT.

SECTION 2906. INTERNS.

(A) ELIGIBILITY.--UNDERGRADUATE STUDENTS ENROLLED IN AN
APPROVED COURSE OF INSTRUCTION AT AN APPROVED EDUCATIONAL
INSTITUTION SHALL BE ELIGIBLE TO PARTICIPATE IN THE PROGRAM.
PRIORITY FOR PARTICIPATION SHALL BE BASED ON FINANCIAL NEED AS
DETERMINED BY THE EDUCATIONAL INSTITUTION AND THE AGENCY, BUT
PARTICIPATION SHALL NOT BE LIMITED TO THOSE STUDENTS WHO QUALIFY
FOR FINANCIAL AID.

(B) TERMS AND CONDITIONS.--EACH INTERN SHALL COMPLY WITH ANY
CONDITIONS PLACED UPON THE INTERNSHIP BY THE AGENCY, DEPARTMENT
OR APPROVED EDUCATIONAL INSTITUTION. EACH INTERN SHALL COMPLY
WITH ANY APPLICABLE REQUIREMENTS ESTABLISHED BY THE EMPLOYER.
INTERNS MAY WORK NO MORE THAN 20 HOURS A WEEK WHILE THEY ARE
ENROLLED ON A FULL-TIME BASIS AND MAY WORK NOT MORE THAN 40
HOURS A WEEK DURING ANY BREAK.

(C) STUDENT AID.--PARTICIPATION AS AN INTERN IN THE PROGRAM
MAY QUALIFY AS A WORK-STUDY APPOINTMENT AND MAY QUALIFY AS
STUDENT AID, SUBJECT TO FEDERAL AND STATE REQUIREMENTS FOR SUCH
APPOINTMENTS. HOWEVER, THE MAXIMUM COMPENSATION AN INTERN MAY
RECEIVE THROUGH THIS PROGRAM SHALL BE SUBJECT TO THE LIMITS
IMPOSED IN THIS CHAPTER.

(D) SATISFACTION OF NEW ECONOMY TECHNOLOGY SCHOLARSHIP
PROGRAM REQUIREMENTS.--PARTICIPATION AS AN INTERN IN THE PROGRAM
MAY QUALIFY AS SATISFACTORY EVIDENCE OF COMPLETION OF THE
INTERNSHIP REQUIREMENTS AS PROVIDED BY SECTION 5(C) OF THE ACT
OF JUNE 23, 1999 (P.L.159, NO.22), KNOWN AS THE NEW ECONOMY
TECHNOLOGY SCHOLARSHIP ACT, SUBJECT TO THE REQUIREMENTS OF THAT
ACT.

1 SECTION 2907. COMPENSATION.

2 THE COMPENSATION SHALL BE DETERMINED BY THE APPROVED
3 EDUCATIONAL INSTITUTION, IN COOPERATION WITH THE EMERGING
4 TECHNOLOGY COMPANY. COMPENSATION SHALL BE SUBJECT TO ANY TERMS
5 OR CONDITIONS ESTABLISHED BY THE AGENCY. INTERNS SHALL BE PAID
6 ON AN HOURLY BASIS AND SHALL RECEIVE AT LEAST THE MINIMUM WAGE
7 ESTABLISHED UNDER PENNSYLVANIA LAW. IN NO EVENT SHALL THE TOTAL
8 COMPENSATION THAT ANY STUDENT RECEIVES EXCEED \$7,000 IN ANY 12-
9 MONTH PERIOD.

10 SECTION 2908. ANNUAL REPORT.

11 THE AGENCY SHALL INCLUDE THE TOTAL NUMBER OF STUDENTS
12 PARTICIPATING IN THIS PROGRAM AND ANY DATA RELEVANT THERETO,
13 WITHIN ITS ANNUAL REPORT AS CURRENTLY REQUIRED BY SECTION 9 OF
14 THE ACT OF JUNE 23, 1999 (P.L.159, NO.22), KNOWN AS THE NEW
15 ECONOMY TECHNOLOGY SCHOLARSHIP ACT.

16 SECTION 3. ALL REFERENCES TO THE PENNSYLVANIA HUMAN
17 RESOURCES INVESTMENT COUNCIL IN THE ACT OF JUNE 23, 1999
18 (P.L.159, NO.22), KNOWN AS THE NEW ECONOMY TECHNOLOGY
19 SCHOLARSHIP ACT, SHALL BE DEEMED TO BE REFERENCES TO THE
20 PENNSYLVANIA WORKFORCE INVESTMENT BOARD.

21 SECTION 4. WITHIN ONE YEAR OF THE EFFECTIVE DATE OF THIS ACT
22 AND EACH FOLLOWING YEAR, THE DEPARTMENT OF COMMUNITY AND
23 ECONOMIC DEVELOPMENT SHALL ISSUE A REPORT TO THE GENERAL
24 ASSEMBLY ON THE AMOUNT OF BANK FEES THAT ARE ASSESSED ON OR PAID
25 FOR ON BEHALF OF PARTICIPANTS OF THE PROGRAM.

26 SECTION 5. THIS ACT SHALL TAKE EFFECT AS FOLLOWS:

27 (1) THE ADDITION OF CHAPTER 29 OF THE ACT AND SECTION 4
28 OF THIS ACT SHALL TAKE EFFECT JULY 1, 2001.

29 (2) THE REMAINDER OF THIS ACT SHALL TAKE EFFECT
30 IMMEDIATELY.