

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1772 Session of
1999

INTRODUCED BY WILT, BELFANTI, L. I. COHEN, CORRIGAN, GEIST,
GEORGE, HARHAI, HERSHEY, LEH, LYNCH, METCALFE, ROHRER,
ROONEY, ROSS, SEYFERT, TULLI AND WOJNAROSKI, JUNE 30, 1999

REFERRED TO COMMITTEE ON FINANCE, JUNE 30, 1999

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," further providing for exclusions from sales and
11 use tax.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 204 of the act of March 4, 1971 (P.L.6,
15 No.2), known as the Tax Reform Code of 1971, is amended by
16 adding a clause to read:

17 Section 204. Exclusions from Tax.--The tax imposed by
18 section 202 shall not be imposed upon

19 * * *

20 (58) The sale at retail or use of monetized bullion,
21 nonmonetized gold or silver bullion or numismatic coins.

22 Section 2. This act shall take effect in 60 days.