

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1116 Session of
1999

INTRODUCED BY HANNA, TIGUE, GEORGE, STABACK, BELFANTI, BELARDI,
ARGALL, VAN HORNE, HENNESSEY, MICHLOVIC, M. COHEN, BATTISTO,
CURRY, YOUNGBLOOD, GRUCELA, FREEMAN, SEYFERT, BENNINGHOFF,
DALEY AND RAMOS, MARCH 29, 1999

REFERRED TO COMMITTEE ON ENVIRONMENTAL RESOURCES AND ENERGY,
MARCH 29, 1999

AN ACT

1 Amending the act of March 1, 1988 (P.L.82, No.16), entitled "An
2 act providing for the establishment, implementation and
3 administration of the Pennsylvania Infrastructure Investment
4 Authority; imposing powers and duties on a board of trustees;
5 transferring the rights, powers, duties and obligations of
6 the Water Facilities Loan Board to the Pennsylvania
7 Infrastructure Investment Authority; providing for the
8 issuance of notes and bonds; providing for financial
9 assistance and for a comprehensive water facilities plan;
10 authorizing a referendum to incur indebtedness; making an
11 appropriation; and making repeals," authorizing certain loans
12 to property owners for offsetting the cost of installing
13 lateral lines and connecting to municipal sewage systems.

14 The General Assembly of the Commonwealth of Pennsylvania
15 hereby enacts as follows:

16 Section 1. The act of March 1, 1988 (P.L.82, No.16), known
17 as the Pennsylvania Infrastructure Investment Authority Act, is
18 amended by adding a section to read:

19 Section 10.1. Financial assistance to property owners.

20 The board shall have the power to establish and administer a
21 loan program to provide financial assistance to property owners
22 for the purpose of offsetting the cost of installing lateral

1 lines and connecting to a municipal sewage system. The board may
2 establish terms and conditions for the loans in any manner it
3 deems appropriate, subject to the provisions of this section. In
4 approving the loans, the board may consider such factors as it
5 deems relevant, including, but not limited to, current market
6 interest rates, the financial and economic distress of the area
7 in which the property is located, and the necessity to maintain
8 the authority funds in a financially sound manner. Loans may be
9 made based on the property owner's ability to repay the loan or
10 on any other fiscal matters which the authority deems
11 appropriate. All loans shall be secured by a mortgage or other
12 property lien. The board shall have the power to defer principal
13 on loans for up to five years.

14 Section 2. This act shall take effect in 60 days.