THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 758

Session of 1999

INTRODUCED BY PESCI, TIGUE, DeLUCA, STABACK, LEDERER, SAINATO, JAMES, FREEMAN, LAUGHLIN, BELFANTI, TANGRETTI, GRUCELA, M. COHEN, McCALL, HARHAI, STEELMAN AND MICHLOVIC, MARCH 9, 1999

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 9, 1999

AN ACT

- 1 Establishing a restricted receipts account within the General
- 2 Fund for the Commonwealth proceeds from the tobacco
- 3 settlement agreement.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Deposit of tobacco settlement proceeds.
- 7 (a) Establishment.--There is hereby established within the
- 8 General Fund a restricted receipts account to be known as the
- 9 Tobacco Settlement Account.
- 10 (b) Deposit of proceeds.--All payments received by the
- 11 Commonwealth under the Master Tobacco Settlement Agreement shall
- 12 be deposited into the Tobacco Settlement Account and shall
- 13 remain in that account subject to appropriation by the General
- 14 Assembly.
- 15 (c) Interest.--All interest earned on moneys deposited in
- 16 the Tobacco Settlement Account shall be credited to that
- 17 account.

- 1 Section 2. Effective date.
- 2 This act shall take effect immediately.