THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 346

Session of 1998

INTRODUCED BY HASAY, LESCOVITZ, MAJOR, SERAFINI, READSHAW, PETRARCA, KENNEY, JAMES, SATHER, WALKO, KIRKLAND, YOUNGBLOOD, DEWEESE, HESS, BELARDI, TRELLO, GEORGE, BELFANTI, PESCI, LAUGHLIN, WILT, BAKER, STABACK, TIGUE, SANTONI, RAMOS, DEMPSEY, GORDNER, MELIO, ZUG, ORIE, C. WILLIAMS, JOSEPHS, COY, GEIST, ITKIN AND SEYFERT, FEBRUARY 17, 1998

REFERRED TO COMMITTEE ON INTERGOVERNMENTAL AFFAIRS, FEBRUARY 17, 1998

A RESOLUTION

- Memorializing the Committee on Banking, Housing, and Urban Affairs of the United States Senate and the Committee on Banking, Finance and Urban Affairs of the United States House of Representatives to petition the Comptroller of the Currency to eliminate fees charged by banks on accounts held by senior citizens.
 WHEREAS, Federal agencies are increasingly using electronic
 means to transfer financial benefits directly to the bank
 accounts of recipients; and
- 10 WHEREAS, This trend is expected to continue until all Federal
- 11 program benefits are directly deposited into the accounts of
- 12 recipients; and
- 13 WHEREAS, The majority of recipients who are senior citizens
- 14 will need to access their accounts through methods that may
- 15 require the payment of fees to banking institutions to be
- 16 debited from the individual recipient's account; and
- 17 WHEREAS, Service fees are levied by both Federal and state

- 1 banking institutions; and
- 2 WHEREAS, State law cannot regulate the fees of federally
- 3 chartered institutions; and
- 4 WHEREAS, The Federal regulatory system can set a uniform
- 5 policy for service fees to be charged by all banking
- 6 institutions; therefore be it
- 7 RESOLVED, That the House of Representatives of the
- 8 Commonwealth of Pennsylvania memorialize the Committee on
- 9 Banking, Housing, and Urban Affairs of the United States Senate
- 10 and the Committee on Banking, Finance and Urban Affairs of the
- 11 United States House of Representatives to petition the
- 12 Comptroller of the Currency to develop regulations that would
- 13 eliminate fees charged to senior citizens to access their
- 14 Federal benefits; and be it further
- RESOLVED, That a copy of this resolution be delivered to the
- 16 respective chairmen of the Committee on Banking, Housing, and
- 17 Urban Affairs of the United States Senate and the Committee on
- 18 Banking, Finance and Urban Affairs of the United States House of
- 19 Representatives.