

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 828 Session of
1995

INTRODUCED BY ARGALL, TIGUE, STABACK, CURRY, GEIST, RAYMOND,
TRUE, TRELLO, YOUNGBLOOD, REBER, CARONE, JAMES AND CIVERA,
FEBRUARY 14, 1995

AS REPORTED FROM COMMITTEE ON INSURANCE, HOUSE OF
REPRESENTATIVES, AS AMENDED, FEBRUARY 27, 1995

AN ACT

1 Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An
2 act relating to insurance; amending, revising, and
3 consolidating the law providing for the incorporation of
4 insurance companies, and the regulation, supervision, and
5 protection of home and foreign insurance companies, Lloyds
6 associations, reciprocal and inter-insurance exchanges, and
7 fire insurance rating bureaus, and the regulation and
8 supervision of insurance carried by such companies,
9 associations, and exchanges, including insurance carried by
10 the State Workmen's Insurance Fund; providing penalties; and
11 repealing existing laws," requiring notices to policyholders
12 concerning the servicing of policies.

13 The General Assembly of the Commonwealth of Pennsylvania
14 hereby enacts as follows:

15 Section 1. The act of May 17, 1921 (P.L.682, No.284), known
16 as The Insurance Company Law of 1921, is amended by adding a
17 section to read:

18 ~~Section 358. Notices to Policyholders. Whenever a life or~~ <—
19 ~~health and accident company changes its name, is sold or merged~~
20 ~~or consolidated, relocates its home office or assigns its~~
21 ~~liabilities, it shall provide written notice to each~~
22 ~~policyholder with instructions as to where the policy will be~~

1 serviced.

2 SECTION 358. NOTICES TO POLICYHOLDERS.--WHENEVER A LIFE OR <—
3 HEALTH AND ACCIDENT COMPANY CHANGES ITS NAME OR ADDRESS AS A
4 RESULT OF ITS INITIATIVE, SALE, MERGER OR CONSOLIDATION,
5 RELOCATION OF ITS HOME OFFICE OR ASSIGNMENT OF ITS LIABILITIES,
6 IT SHALL PROVIDE WRITTEN NOTICE OF THE NAME AND ADDRESS CHANGE
7 TO EACH AFFECTED POLICYHOLDER WITH INFORMATION AS TO HOW OR
8 WHERE HIS OR HER POLICY WILL BE SERVICED. THIS WRITTEN NOTICE
9 SHALL BE PROVIDED BY THE INSURER AT THE FIRST MAILING, BILLING
10 OR OTHER TYPE OF ROUTINE CONTACT SUBSEQUENT TO EACH CHANGE OF
11 NAME OR ADDRESS.

12 Section 2. This act shall take effect in 90 days.