THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1195 Session of 1993

INTRODUCED BY ARGALL, TIGUE, GEIST, ALLEN, BATTISTO, SAYLOR, VANCE, FREEMAN AND SEMMEL, APRIL 19, 1993

AS REPORTED FROM COMMITTEE ON INSURANCE, HOUSE OF REPRESENTATIVES, AS AMENDED, JUNE 7, 1993

AN ACT

1 2 3 4 5 6 7 8 9 10 11	Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," requiring notices to policyholders concerning the servicing of policies.
13	The General Assembly of the Commonwealth of Pennsylvania
14	hereby enacts as follows:
15	Section 1. The act of May 17, 1921 (P.L.682, No.284), known
16	as The Insurance Company Law of 1921, is amended by adding a
17	section to read:
18	<u>Section 358. Notices to Policyholders. Whenever a life or < </u>
19	health and accident company changes its name, is sold or merged
20	or consolidated, relocates its home office or assigns its
21	liabilities, it shall provide written notice to each
22	policyholder with instructions as to where the policy will be

- 1 serviced.
- 2 <u>SECTION 358. NOTICES TO POLICYHOLDERS.--WHENEVER A LIFE OR</u> <---
- 3 HEALTH AND ACCIDENT COMPANY CHANGES ITS NAME OR ADDRESS AS A
- 4 RESULT OF ITS INITIATIVE, SALE, MERGER OR CONSOLIDATION,
- 5 RELOCATION OF ITS HOME OFFICE OR ASSIGNMENT OF ITS LIABILITIES,
- 6 IT SHALL PROVIDE WRITTEN NOTICE OF THE NAME AND ADDRESS CHANGE
- 7 TO EACH AFFECTED POLICYHOLDER WITH INFORMATION AS TO HOW OR
- 8 WHERE HIS OR HER POLICY WILL BE SERVICED. THIS WRITTEN NOTICE
- 9 SHALL BE PROVIDED BY THE INSURER AT THE FIRST MAILING, BILLING
- 10 OR OTHER TYPE OF ROUTINE CONTACT SUBSEQUENT TO EACH CHANGE OF
- 11 <u>NAME OR ADDRESS.</u>
- 12 Section 2. This act shall take effect in 90 days.