

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 3018 Session of
1992

INTRODUCED BY FAJT, BOYES, SALOOM, MARKOSEK, NOYE, KREBS,
LANGTRY, ROBINSON, ITKIN, PETRONE, KOSINSKI, KRUSZEWSKI,
ULIANA, JOHNSON, DURHAM, WOGAN, CLARK, COY, TRELLO, LAUGHLIN,
D. W. SNYDER, GERLACH, HASAY AND SERAFINI, NOVEMBER 17, 1992

REFERRED TO COMMITTEE ON FINANCE, NOVEMBER 17, 1992

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," further excluding transfers to charities from
11 realty transfer tax.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1102-C.3 of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
16 by adding a clause to read:

17 Section 1102-C.3. Excluded Transactions.--The tax imposed by
18 section 1102-C shall not be imposed upon:

19 * * *

20 (23) A transfer to a charity which possesses a tax-exempt
21 status pursuant to section 501(c)(3) of the Internal Revenue

1 Code of 1954.

2 * * *

3 Section 2. This act shall take effect in 60 days.