

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 2521 Session of
1992

INTRODUCED BY BATTISTO, PETRARCA, CALTAGIRONE AND LUCYK,
MARCH 18, 1992

SENATOR TILGHMAN, APPROPRIATIONS, IN SENATE, AS AMENDED,
JUNE 8, 1992

AN ACT

1 Providing for the transfer of funds within the Capital
2 Facilities Fund designated for State Highway and Bridge
3 Authority projects and Advanced Construction Interstate
4 projects to highway projects of the Department of
5 Transportation; AND PROVIDING FOR THE TRANSFER OF THE BALANCE <—
6 OF FUNDS DESIGNATED FOR SITE DEVELOPMENT PROJECTS.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Interfund ~~transfer~~ TRANSFERS. <—

10 (A) The balance of any funds currently being held in <—
11 accounts in the Capital Facilities Fund designated for State
12 Highway and Bridge Authority projects and Advanced Construction
13 Interstate projects are hereby transferred to accounts within
14 the fund designated for highway projects of the Department of
15 Transportation.

16 (B) THE BALANCE OF ANY FUNDS CURRENTLY BEING HELD IN <—
17 ACCOUNTS IN THE CAPITAL FACILITIES FUND DESIGNATED FOR SITE
18 DEVELOPMENT PROJECTS OF THE PENNSYLVANIA INFRASTRUCTURE

1 INVESTMENT AUTHORITY (PENNVEST) ARE HEREBY TRANSFERRED, AFTER
2 THE PAYMENT OF ALL OUTSTANDING COST OF ISSUANCE EXPENSES, TO THE
3 PENNSYLVANIA INFRASTRUCTURE INVESTMENT BOND AUTHORIZATION FUND
4 AND ARE HEREBY APPROPRIATED TO IMPLEMENT THE PROVISIONS OF THE
5 ACT OF MARCH 1, 1988 (P.L.82, NO.16), KNOWN AS THE PENNSYLVANIA
6 INFRASTRUCTURE INVESTMENT AUTHORITY ACT.

7 Section 2. Effective date.

8 This act shall take effect immediately.