

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 205 Session of
1989

INTRODUCED BY LaGROTTA, LAUGHLIN, COLAFELLA, VEON AND LESCOVITZ,
FEBRUARY 1, 1989

REFERRED TO COMMITTEE ON APPROPRIATIONS, FEBRUARY 1, 1989

A SUPPLEMENT

1 To the act of (P.L., No.), entitled "An act
2 providing for the capital budget for the fiscal year 1988-
3 1989," itemizing public improvement projects, furniture and
4 equipment projects, to be constructed or acquired or assisted
5 by the Department of General Services, together with their
6 estimated financial costs; authorizing the incurring of debt
7 without the approval of the electors for the purpose of
8 financing the projects to be constructed or acquired or
9 assisted by the Department of General Services; stating the
10 estimated useful life of the projects; and making
11 appropriations.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Short title.

15 This act shall be known and may be cited as the Capital
16 Budget Project Itemization Act for 1988-1989.

17 Section 2. Total authorizations.

18 The total authorization for the additional capital projects
19 in the category of public improvement projects itemized in
20 section 3 and to be acquired or constructed by the Department of
21 General Services, its successors or assigns, and to be financed
22 by the incurring of debt, shall be \$5,000,000.

1 Section 3. Itemization of public improvement projects.

2 Additional capital projects in the category of public
3 improvement projects to be constructed or acquired by the
4 Department of General Services, its successors or assigns, and
5 to be financed by the incurring of debt, are hereby itemized,
6 together with their respective estimated financial costs, as
7 follows:

8		Total
9		Project
10	Project	Allocation
11	(1) Department of Transportation	\$5,000,000
12	(i) Beaver County	
13	(A) Construction of a visitor welcoming	
14	center in Beaver County	5,000,000
15	(Base Project Allocation - \$5,000,000)	

16 Section 4. Debt authorization.

17 The Governor, Auditor General and State Treasurer are hereby
18 authorized and directed to borrow, from time to time, in
19 addition to any authorization heretofore or hereafter enacted,
20 on the credit of the Commonwealth, subject to the limitations
21 provided in the current capital budget, money not exceeding in
22 the aggregate the sum of \$5,000,000 as may be found necessary to
23 carry out the acquisition and construction of the public
24 improvement projects specifically itemized in a capital budget.

25 Section 5. Issue of bonds.

26 The indebtedness authorized in this act shall be incurred,
27 from time to time, and shall be evidenced by one or more series
28 of general obligation bonds of the Commonwealth in such
29 aggregate principal amount for each series as the Governor,
30 Auditor General and State Treasurer shall determine, but the

1 latest stated maturity date shall not exceed the estimated
2 useful life of the projects being financed as stated in section
3 11.

4 Section 6. Estimated useful life and term of debt.

5 (a) Estimated useful life.--The General Assembly states that
6 the estimated useful life of the public improvement projects
7 itemized in this act is as follows:

8 (1) Public improvement projects, 30 years.

9 (2) Furniture and equipment projects, 10 years.

10 (b) Term of debt.--The maximum term of the debt authorized
11 to be incurred under this act is 30 years.

12 Section 7. Appropriations.

13 The net proceeds of the sale of the obligations authorized in
14 this act are hereby appropriated from the Capital Facilities
15 Fund to the Department of General Services in the maximum amount
16 of \$5,000,000 to be used by it exclusively to defray the
17 financial cost of the public improvement projects specifically
18 itemized in a capital budget. After reserving or paying the
19 expenses of the sale of the obligation, the State Treasurer
20 shall pay to the Department of General Services the moneys as
21 required and certified by it to be legally due and payable.

22 Section 8. Federal funds.

23 In addition to those funds appropriated in section 7, all
24 moneys received from the Federal Government for the projects
25 specifically itemized in this act are also hereby appropriated
26 for those projects.

27 Section 9. Effective date.

28 This act shall take effect July 1, 1989, or immediately,
29 whichever is later.