THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2379

Session of 1988

INTRODUCED BY PIEVSKY, MAY 2, 1988

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 2, 1988

AN ACT

- 1 Making an appropriation to the Trustees of Drexel University, 2 Philadelphia.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of \$5,388,000 is hereby appropriated to
- 6 the Trustees of Drexel University, Philadelphia, for the fiscal
- 7 year July 1, 1988, to June 30, 1989, for instruction and student
- 8 aid.
- 9 Section 2. Payments to Drexel University on account of the
- 10 appropriation provided in section 1 shall be made by the
- 11 Secretary of Education in equal quarterly payments.
- 12 Section 3. The Drexel University shall provide such
- 13 information as may be necessary to carry out the provisions of
- 14 this act and in such form and manner as the Department of
- 15 Education shall prescribe.
- 16 Section 4. Drexel University shall report its revenues and
- 17 expenditures and present its financial statements in accordance

- 1 with generally accepted accounting principles and procedures for
- 2 educational institutions as set forth in the "Higher Education
- 3 Finance Manual (1975)" and the "Commonwealth of Pennsylvania
- 4 Budget Instructions for the State System of Higher Education,
- 5 State-Related Universities and Non-State-Related Colleges and
- 6 Universities."
- 7 Section 5. This act shall take effect July 1, 1988, or
- 8 immediately, whichever is later.