THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1674

Session of 1987

INTRODUCED BY MURPHY, PRESTON, COWELL, MICHLOVIC AND DUFFY, JULY 2, 1987

REFERRED TO COMMITTEE ON FINANCE, JULY 2, 1987

AN ACT

- Amending the act of July 9, 1986 (P.L.1216, No.108), entitled 2 "An act authorizing the Department of Community Affairs to 3 reimburse municipalities containing enterprise zones for a proportion of taxes exempted by the municipalities on 5 improvements to deteriorated property located within 6 enterprise zones under municipal tax exemption programs established pursuant to the Local Economic Revitalization Tax 7 Assistance Act and further providing that the payments so 8 9 received by municipalities shall be used for community development projects and neighborhood services within the 10 enterprise zones in which taxes are exempted, " further 11 providing for the time period for reimbursements for tax 12 13 exemptions. 14 The General Assembly of the Commonwealth of Pennsylvania 15 hereby enacts as follows: 16 Section 1. Section 3(e) of the act of July 9, 1986 (P.L.1216, No.108), known as the Enterprise Zone Municipal Tax 17 18 Exemption Reimbursement Act, is amended to read: 19 Section 3. Reimbursement of tax exemptions. 20 21 (e) Time period for tax exemptions. -- Reimbursements shall be
- 22 paid only for tax exemptions provided for improvements made to
- 23 deteriorated property located within enterprise zones on or

- 1 after January 1, [1985] <u>1983</u>, but prior to June 30, 1989.
- Section 2. This act shall take effect in 60 days. 2