

1 quarterly by the Secretary of Education on the basis of costs
2 during the fiscal year.

3 Section 3. The Hahnemann University shall provide such
4 information as may be necessary to carry out the provisions of
5 this act and in such form and manner as the Department of
6 Education shall prescribe.

7 Section 4. The Hahnemann University shall report its
8 revenues and expenditures and present its financial statements
9 in accordance with generally accepted accounting principles and
10 procedures for educational institutions as set forth in the
11 "Higher Education Finance Manual (1975)" and the "Commonwealth
12 of Pennsylvania Budget Instructions for the State System of
13 Higher Education, State Related Universities and Non State
14 Related Colleges and Universities."

15 Section 5. This act shall take effect July 1, 1987, or
16 immediately, whichever is later.