

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 763

Session of  
1987

INTRODUCED BY LAUGHLIN, STABACK, LEVDANSKY, MELIO, VEON,  
LESCOVITZ, COLAFELLA, LaGROTTA, CAWLEY, BELARDI AND TIGUE,  
MARCH 10, 1987

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, MARCH 10, 1987

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled,  
2 as amended, "An act relating to the finances of the State  
3 government; providing for the settlement, assessment,  
4 collection, and lien of taxes, bonus, and all other accounts  
5 due the Commonwealth, the collection and recovery of fees and  
6 other money or property due or belonging to the Commonwealth,  
7 or any agency thereof, including escheated property and the  
8 proceeds of its sale, the custody and disbursement or other  
9 disposition of funds and securities belonging to or in the  
10 possession of the Commonwealth, and the settlement of claims  
11 against the Commonwealth, the resettlement of accounts and  
12 appeals to the courts, refunds of moneys erroneously paid to  
13 the Commonwealth, auditing the accounts of the Commonwealth  
14 and all agencies thereof, of all public officers collecting  
15 moneys payable to the Commonwealth, or any agency thereof,  
16 and all receipts of appropriations from the Commonwealth,  
17 authorizing the Commonwealth to issue tax anticipation notes  
18 to defray current expenses, implementing the provisions of  
19 section 7(a) of Article VIII of the Constitution of  
20 Pennsylvania authorizing and restricting the incurring of  
21 certain debt and imposing penalties; affecting every  
22 department, board, commission, and officer of the State  
23 government, every political subdivision of the State, and  
24 certain officers of such subdivisions, every person,  
25 association, and corporation required to pay, assess, or  
26 collect taxes, or to make returns or reports under the laws  
27 imposing taxes for State purposes, or to pay license fees or  
28 other moneys to the Commonwealth, or any agency thereof,  
29 every State depository and every debtor or creditor of the  
30 Commonwealth," redefining "Redevelopment Assistance Capital  
31 Project."

32 The General Assembly of the Commonwealth of Pennsylvania

1 hereby enacts as follows:

2 Section 1. The definition of "Redevelopment Assistance  
3 Capital Project" in section 1602-B of the act of April 9, 1929  
4 (P.L.343, No.176), known as The Fiscal Code, added July 10, 1986  
5 (P.L.1261, No.115), is amended to read:

6 Section 1602-B. Definitions.--As used in this article--

7 \* \* \*

8 "Redevelopment Assistance Capital Project" shall mean the  
9 design and construction of facilities which (i) are facilities  
10 other than housing units, highways, bridges, waste disposal  
11 facilities, sewage systems or facilities, or water systems or  
12 facilities, and are projects which cannot obtain funding under  
13 other State or Federal programs; (ii) are economic development  
14 projects which generate substantial increases in employment, tax  
15 revenues or other measures of economic activity; (iii) are  
16 facilities which have a regional or multijurisdictional impact;  
17 (iv) are eligible for tax-exempt bond funding under existing  
18 Federal law or under Federal H.R.3838 of 1985, which shall be  
19 known as the Tax Reform Act of 1985 if it is enacted; (v) have a  
20 fifty per centum non-State participation, of which the only  
21 noncash non-State participation permitted is land donation and  
22 toward which State funds from other programs may not be used;  
23 and (vi) have a total project cost of five million dollars  
24 (\$5,000,000) or more: Provided, however, That the requirement  
25 that the project have a total project cost of five million  
26 dollars (\$5,000,000) or more shall not apply to projects which  
27 are in small cities which qualify as distressed communities  
28 under the Urban Development Action Grant Program, as listed in  
29 Volume 50, Number 204 of the Federal Register.

30 \* \* \*

1       Section 2.   This act shall take effect immediately.