THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 828   Session of 1985

INTRODUCED BY TRELLO, MANDERINO, PISTELLA, PETRONE, MICOZZIE, CIVERA, DALEY, PETRARCA, STEVENS, CAWLEY, O'DONNELL, LAUGHLIN, HOWLETT, BUNT, PRATT, BELARDI, E. Z. TAYLOR, GAMBLE, DONATUCCI, GRUPPO, PRESTON, MAIALE, BELFANTI, DAWIDA, TELEK, RICHARDSON, CAPPABIANCA, CALTAGIRONE, WAMBACH, SEVENTY, DeLUCA, COLAFELLA, BATTISTO AND CORDISCO, APRIL 10, 1985

REFERRED TO COMMITTEE ON FINANCE, APRIL 10, 1985

AN ACT

1 Amending the act of November 30, 1965 (P.L.847, No.356),
2   entitled "An act relating to and regulating the business of
3   banking and the exercise by corporations of fiduciary powers;
4   affecting persons engaged in the business of banking and
5   corporations exercising fiduciary powers and affiliates of
6   such persons; affecting the shareholders of such persons and
7   the directors, trustees, officers, attorneys and employes of
8   such persons and of the affiliates of such persons; affecting
9   national banks located in the Commonwealth; affecting persons
10   dealing with persons engaged in the business of banking,
11   corporations exercising fiduciary powers and national banks;
12   conferring powers and imposing duties on the Banking Board,
13   on certain departments and officers of the Commonwealth and
14   on courts, prothonotaries, clerks and recorders of deeds;
15   providing penalties; and repealing certain acts and parts of
16   acts," making Columbus Day a fixed holiday.

17   The General Assembly of the Commonwealth of Pennsylvania

18 hereby enacts as follows:

19   Section 1. Section 113(a) and (b) of the act of November 30,

20 1965 (P.L.847, No.356), known as the Banking Code of 1965,

21 amended March 4, 1982 (P.L.135, No.44), are amended to read:

22 Section 113. Legal Holidays

1   (a) Fixed holidays--An institution shall observe as a legal

2 holiday:

3   (i) New Year's Day (January 1);

4   (i.1) Dr. Martin Luther King, Jr. Day (January 15);

5   (ii) Memorial Day (the last Monday in May);

6   (iii) Independence Day (July 4);

7   (iv) Labor Day (the first Monday in September);

8   (iv.1) Columbus Day (the second Monday in October);

9   (v) Thanksgiving Day (the fourth Thursday in November);

10   (vi) Christmas Day (December 25);

11   (vii) each Sunday;

12   (viii) each Monday following an Independence Day, a

13   Christmas Day or New Year's Day which occurs on a Sunday; and

14   (ix) each day specifically appointed by the President of

15   the United States or the Governor of the Commonwealth as a

16   legal holiday or as a bank holiday.

17   (b) Optional holidays--An institution may at its option

18 observe as a legal holiday:

19   (i) Lincoln's Birthday (February 12);

20   (ii) Washington's Birthday (the third Monday in

21   February);

22   (iii) Good Friday;

23   (iv) Flag Day (June 14);

24   [(v) Columbus Day (the second Monday in October);]

25   (vi) Election Day (the first Tuesday after the first

26   Monday in November);

27   (vii) Veterans' Day (November 11);

28   (viii) each Saturday either as a half-holiday after 12

29   o'clock noon or as a full holiday;

30   (ix) each Monday following an Independence Day, a

1   Christmas Day or New Year's Day which occurs on a Saturday;

2   and

3   (x) each day which the department permits all

4   institutions by public announcement, or an individual

5   institution by written permission, to observe as a legal

6   holiday.

7   * * *

8   Section 2. This act shall take effect January 1, 1986.