

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 7

Session of 1985

INTRODUCED BY RICHARDSON, IRVIS, LINTON, FREEMAN, ACOSTA, CARN, WIGGINS, DEAL, FATTAH, JOSEPHS, HARPER, CALTAGIRONE, R. C. WRIGHT, CAWLEY, OLIVER, KUKOVICH, PETRARCA, DeWEESE, RYBAK AND PISTELLA, JANUARY 23, 1985

AS AMENDED ON THIRD CONSIDERATION, HOUSE OF REPRESENTATIVES, MARCH 11, 1986

AN ACT

1 Requiring cities to enact responsible investment ordinances
2 requiring the withdrawal of city funds from banks and
3 business entities doing business with the Republic of South
4 Africa; AND REQUIRING CITY HIRING AND PROMOTION TO BE BASED
5 ON THE PRINCIPLES OF MERIT AND QUALIFICATION. <---

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Responsible investment ordinances.

9 Cities shall enact responsible investment ordinances
10 requiring the withdrawal of city funds from banks and other
11 business entities doing business with the Republic of South
12 Africa.

13 Section 2. Citizens committee.

14 Each city council shall appoint a Citizens Committee on
15 Responsible Investments to make recommendations to it regarding
16 the following:

17 (1) Procedures for the withdrawal of city public moneys
18 from financial institutions and business entities doing

1 business with the Republic of South Africa.

2 (2) Procedures for redeposition with all prudent haste
3 of city public moneys in financial institutions and other
4 business entities which do not do business with the Republic
5 of South Africa until council adopts a comprehensive
6 responsible investment policy.

7 (3) A comprehensive responsible investment policy which
8 maximizes the city's social and economic benefits.

9 Section 3. Council's ordinance.

10 (a) Policy.--The city council of each city shall adopt a
11 comprehensive responsible investment policy based on the
12 citizens committee's recommendations within 60 days of receipt
13 of those recommendations.

14 (b) Committee dissolved.--Following the adoption of the
15 comprehensive responsible investment policy, each citizens
16 committee shall be dissolved.

17 Section 4. Intent.

18 (a) Removal of deposits.--It is the intent of this act that
19 each city act to remove investments and deposits from banks and
20 other business entities doing business with the Republic of
21 South Africa.

22 (b) Construction of act.--

23 (1) No provision of this act shall be construed to
24 require that any city incur any loss in interest or receive
25 less than the greatest economic benefit from its investments.

26 (2) No provision of this act shall be construed to
27 direct a violation of applicable Federal or State investment
28 laws or regulations.

29 SECTION 5. MERIT HIRING AND PROMOTION. <—

30 NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, ALL

1 CITIES SHALL, IN THE HIRING AND PROMOTION OF EMPLOYEES, BASE
2 SUCH HIRING AND PROMOTION ON THE PRINCIPLES OF MERIT AND
3 QUALIFICATION WITHOUT REGARD TO RACE, RELIGION, ETHNIC
4 BACKGROUND OR GENDER.

5 Section 5 6. Effective date.

←

6 This act shall take effect in 60 days.