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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 5

Session of  
1985

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INTRODUCED BY RICHARDSON, IRVIS, LINTON, FREEMAN, CARN, WIGGINS,  
PRESTON, FATTAH, DEAL, BARBER, JOSEPHS, HARPER, CALTAGIRONE  
AND R. C. WRIGHT, JANUARY 23, 1985

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REFERRED TO COMMITTEE ON FINANCE, JANUARY 23, 1985

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AN ACT

1 Amending Title 71 (State Government) of the Pennsylvania  
2 Consolidated Statutes, prohibiting investments in  
3 corporations doing business in the Republic of South Africa.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. Title 71 of the Pennsylvania Consolidated  
7 Statutes is amended by adding a section to read:

8 § 5940. Prohibited investments.

9 (a) Republic of South Africa.--The board shall not invest  
10 any of the fund in any stock or obligation of any corporation  
11 doing business, either by itself or through any subsidiary or  
12 affiliate, in the Republic of South Africa.

13 (b) Divestment.--The board shall divest itself of any  
14 investment as described in subsection (a) within one year of the  
15 effective date of this section.

16 Section 2. This act shall take effect immediately.