## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE RESOLUTION No. 107

## INTRODUCED BY SHUMAKER, FEBRUARY 29, 1984

REFERRED TO RULES AND EXECUTIVE NOMINATIONS, FEBRUARY 29, 1984

## A CONCURRENT RESOLUTION

Directing the Joint State Government Commission to investigate third-party real estate brokerage activity.

WHEREAS, The issue of third-party real estate brokerage activity has given rise to complex public policy questions which should be considered by the General Assembly after study and deliberation; and

WHEREAS, The consumers of this Commonwealth will be materially affected by any resolution of this issue because of its relationship to the provision and availability of housing and housing financing; therefore be it

RESOLVED (the House of Representatives concurring), That the General Assembly direct the Joint State Government Commission to organize a task force to undertake a study of the establishment of third-party brokerage operations by entities of a public or private nature and their holding companies, service corporations or subsidiaries and whether existing law and regulations affecting these entities adequately safeguard the interests of
the citizens of the Commonwealth for available competitive housing financing; and be it further

RESOLVED, That the Secretary of Banking, the Commissioner of Professional and Occupational Affairs and the Chairman of the Pennsylvania Securities Commission shall meet with the task force in an advisory capacity and shall provide such assistance as may be requested by the task force; and be it further RESOLVED, That the task force may hold such hearings within the Commonwealth of Pennsylvania as it deems necessary; and be it further

RESOLVED, That the task force shall report its findings and recommendations for legislation or administrative change within three months of its organizational meeting.

