THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 107

Session of 1984

INTRODUCED BY SHUMAKER, FEBRUARY 29, 1984

REFERRED TO RULES AND EXECUTIVE NOMINATIONS, FEBRUARY 29, 1984

A CONCURRENT RESOLUTION

- Directing the Joint State Government Commission to investigate third-party real estate brokerage activity.
- 3 WHEREAS, The issue of third-party real estate brokerage
- 4 activity has given rise to complex public policy questions which
- 5 should be considered by the General Assembly after study and
- 6 deliberation; and
- 7 WHEREAS, The consumers of this Commonwealth will be
- 8 materially affected by any resolution of this issue because of
- 9 its relationship to the provision and availability of housing
- 10 and housing financing; therefore be it
- 11 RESOLVED (the House of Representatives concurring), That the
- 12 General Assembly direct the Joint State Government Commission to
- 13 organize a task force to undertake a study of the establishment
- 14 of third-party brokerage operations by entities of a public or
- 15 private nature and their holding companies, service corporations
- 16 or subsidiaries and whether existing law and regulations
- 17 affecting these entities adequately safeguard the interests of

- 1 the citizens of the Commonwealth for available competitive
- 2 housing financing; and be it further
- RESOLVED, That the Secretary of Banking, the Commissioner of
- 4 Professional and Occupational Affairs and the Chairman of the
- 5 Pennsylvania Securities Commission shall meet with the task
- 6 force in an advisory capacity and shall provide such assistance
- 7 as may be requested by the task force; and be it further
- 8 RESOLVED, That the task force may hold such hearings within
- 9 the Commonwealth of Pennsylvania as it deems necessary; and be
- 10 it further
- 11 RESOLVED, That the task force shall report its findings and
- 12 recommendations for legislation or administrative change within
- 13 three months of its organizational meeting.