## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL

No. 1032

Session of 1983

INTRODUCED BY PIEVSKY, MAY 24, 1983

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 24, 1983

## AN ACT

- 1 Making an appropriation to the Trustees of Drexel University,
- 2 Philadelphia, Pennsylvania.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of \$4,242,000 is hereby appropriated to
- 6 the Trustees of Drexel University, Philadelphia, Pennsylvania,
- 7 for the fiscal year July 1, 1983 to June 30, 1984, for
- 8 instruction and student aid.
- 9 Section 2. Payments to Drexel University on account of the
- 10 appropriation provided in section 1 shall be made by the
- 11 Secretary of Education in equal quarterly payments.
- 12 Section 3. The Drexel University shall provide such
- 13 information and in such form and manner as the Department of
- 14 Education may prescribe.
- 15 Section 4. Drexel University shall report its revenues and
- 16 expenditures and present its financial statements in accordance
- 17 with generally accepted accounting principles and procedures for

- 1 educational institutions as set forth in the "Higher Education
- 2 Finance Manual of 1975," without exception.
- Section 5. This act shall take effect July 1, 1983 or, if 3
- 4 enacted subsequent to that date, then immediately.