

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 739

Session of  
1983

INTRODUCED BY TRELLO, DeLUCA, STUBAN, BELARDI, PRESTON, COHEN,  
MORRIS AND CAWLEY, APRIL 12, 1983

REFERRED TO COMMITTEE ON CONSUMER AFFAIRS, APRIL 12, 1983

AN ACT

1 Requiring certain public utilities to issue stock in certain  
2 circumstances; and requiring the Public Utility Commission to  
3 make certain calculations.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. Every consumer of an electric public utility  
7 company who is required to pay for the cost incurred as a result  
8 of a nuclear accident or to pay for further expansion or  
9 construction of a nuclear facility shall become a stockholder in  
10 said utility. The utility company shall issue certificates of  
11 stock to said consumer in an amount to be determined by the  
12 Public Utility Commission.

13 Section 2. The Public Utility Commission shall adopt  
14 regulations necessary to carry out the provisions of this act.

15 Section 3. (a) This act shall apply retroactively to  
16 January 1, 1979.

17 (b) This act shall take effect immediately.