THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 717

Session of 1983

INTRODUCED BY HUTCHINSON, APRIL 11, 1983

REFERRED TO COMMITTEE ON FINANCE, APRIL 11, 1983

AN ACT

1 2 3 4 5 6 7 8 9 10 11	Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An act relating to tax reform and State taxation by codifying and enumerating certain subjects of taxation and imposing taxes thereon; providing procedures for the payment, collection, administration and enforcement thereof; providing for tax credits in certain cases; conferring powers and imposing duties upon the Department of Revenue, certain employers, fiduciaries, individuals, persons, corporations and other entities; prescribing crimes, offenses and penalties," dedicating a portion of the revenue raised by the personal income tax to provide additional funds for the basic
12	instructional subsidy to public schools.
13	The General Assembly of the Commonwealth of Pennsylvania
14	hereby enacts as follows:
15	Section 1. The act of March 4, 1971 (P.L.6, No.2), known as
16	the Tax Reform Code of 1971, is amended by adding a section to
17	read:
18	Section 301.1. Dedication of Certain Revenue All revenues
19	derived from the tax imposed pursuant to section 302 which
20	exceed the amount of revenues which would be derived from a tax
21	rate of one and five-tenths per cent shall be set aside by the
22	Department of Revenue and shall be used solely to increase the

- 1 State's share of total cost under clause (12) of section 2501 of
- 2 the act of March 10, 1949 (P.L.30, No.14), known as the "Public"
- 3 School Code of 1949," to the full funding level of the State's
- 4 share of total reimbursable cost to fifty per cent.
- 5 Section 2. This act shall take effect in 60 days.