## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 327

Session of 1983

INTRODUCED BY OLIVER, CARN, DEAL, FATTAH, TRUMAN, LINTON AND EVANS, MARCH 1, 1983

AS REPORTED FROM COMMITTEE ON STATE GOVERNMENT, HOUSE OF REPRESENTATIVES, AS AMENDED, SEPTEMBER 19, 1983

## AN ACT

- Amending the act of July 22, 1974 (P.L.598, No.206), entitled 2 "An act creating the Pennsylvania Minority Business 3 Development Authority as a governmental instrumentality and 4 as a body corporate and politic; prescribing the rights, powers and duties of such authority; authorizing such authority to acquire by gift or purchase; to make loans, 6 7 guarantees or other financial accommodations to minority 8 business enterprises, to borrow money and issue bonds therefor, providing for the payment of such bonds and giving 9 security therefor, prescribing the rights of the holders of 10 such bonds; providing that no debt of the Commonwealth shall 11 12 be incurred in the exercise of any powers granted by this 13 act; exempting the property and securities of such authority from taxation; authorizing the authority to enter into 14 15 contracts with and to accept grants from the Federal 16 Government or any agency thereof; providing for the 17 examination of the accounts and affairs of the authority; and 18 making an appropriation, " authorizing proxies of legislative and cabinet members to vote on certain matters before the 19 20 board of directors.
- 21 The General Assembly of the Commonwealth of Pennsylvania
- 22 hereby enacts as follows:
- 23 Section 1. Section 4 of the act of July 22, 1974 (P.L.598,
- 24 No.206), known as the Pennsylvania Minority Business Development
- 25 Authority Act, is amended by adding a subsection to read:
- 26 Section 4. Pennsylvania Minority Business Development

- Authority.--\* \* \* 1
- (g) Proxies WRITTEN PROXIES of both legislative and cabinet 2
- members shall have the authority to vote BE VOTED in place of 3
- 4 the absent member on all official matters of business coming
- 5 before the board. THE WRITTEN PROXIES SHALL NOT BE USED TO
- CONSTITUTE A QUORUM. THE WRITTEN PROXY SHALL LIST THE MEMBERS' 6
- 7 VOTES ON EACH MATTER SCHEDULED FOR THE MEETING.
- Section 2. This act shall take effect in 60 days. 8