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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE BILL

No. 865

Session of  
1981

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INTRODUCED BY TILGHMAN, JUNE 2, 1981

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REFERRED TO APPROPRIATIONS, JUNE 2, 1981

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AN ACT

1 Making an appropriation to the Philadelphia College of Textiles  
2 and Science.

3 The General Assembly of the Commonwealth of Pennsylvania  
4 hereby enacts as follows:

5 Section 1. The sum of \$409,000 is hereby specifically  
6 appropriated to the Philadelphia College of Textiles and Science  
7 for its fiscal period July 1, 1981 to June 30, 1982, for  
8 instruction and student aid.

9 Section 2. Payments to the Philadelphia College of Textiles  
10 and Science on account of the appropriation provided in section  
11 1 of this act shall be made by the Secretary of Education in  
12 equal quarterly payments.

13 Section 3. The Philadelphia College of Textiles and Science  
14 shall provide such information and in such form and manner as  
15 the Department of Education may prescribe.

16 Section 4. The Philadelphia College of Textiles and Science  
17 shall report its revenues and expenditures and present its

1 financial statements in accordance with generally accepted  
2 accounting principles and procedures for educational  
3 institutions as set forth in the "Higher Education Finance  
4 Manual of 1975," without exception.

5 Section 5. This act shall take effect July 1, 1981.