

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 2708 Session of
1982

INTRODUCED BY F. E. TAYLOR, D. R. WRIGHT, STEIGHNER, VAN HORNE
AND CAPPABIANCA, SEPTEMBER 28, 1982

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE,
SEPTEMBER 28, 1982

AN ACT

1 Amending the act of November 30, 1965 (P.L.847, No.356),
2 entitled "An act relating to and regulating the business of
3 banking and the exercise by corporations of fiduciary powers;
4 affecting persons engaged in the business of banking and
5 corporations exercising fiduciary powers and affiliates of
6 such persons; affecting the shareholders of such persons and
7 the directors, trustees, officers, attorneys and employes of
8 such persons and of the affiliates of such persons; affecting
9 national banks located in the Commonwealth; affecting persons
10 dealing with persons engaged in the business of banking,
11 corporations exercising fiduciary powers and national banks;
12 conferring powers and imposing duties on the Banking Board,
13 on certain departments and officers of the Commonwealth and
14 on courts, prothonotaries, clerks and recorders of deeds;
15 providing penalties; and repealing certain acts and parts of
16 acts," further providing for the application of a portion of
17 the act to certain persons.

18 The General Assembly of the Commonwealth of Pennsylvania
19 hereby enacts as follows:

20 Section 1. Section 301, act of November 30, 1965 (P.L.847,
21 No.356), known as the "Banking Code of 1965," is amended to
22 read:

23 Section 301. Application of Chapter

24 This chapter shall apply to, and the word "institution" in

1 this chapter shall mean, a bank, [and] a bank and trust company
2 and any person which the department determines is engaged in
3 activities substantially similar to those meant to be regulated
4 by this act.

5 Section 2. This act shall take effect in 60 days.