THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2143

Session of 1981

INTRODUCED BY J. L. WRIGHT, CLYMER, GREENWOOD AND BURNS, DECEMBER 15, 1981

REFERRED TO COMMITTEE ON JUDICIARY, DECEMBER 15, 1981

A JOINT RESOLUTION

- 1 Proposing an amendment to the Constitution of the Commonwealth
- of Pennsylvania, exempting from taxation income earned on
- 3 certain certificates of deposit.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby resolves as follows:
- 6 Section 1. The following amendment to the Constitution of
- 7 the Commonwealth of Pennsylvania is proposed in accordance with
- 8 the provisions of Article XI thereof:
- 9 That subsection (a) of section 2, Article VIII be amended by
- 10 adding a clause to read:
- 11 § 2. Exemptions and special provisions.
- 12 (a) The General Assembly may by law exempt from taxation:
- 13 * * *
- 14 (vi) Income earned on savings certificates of deposit which
- 15 is exempt from Federal taxation.
- 16 * * *