

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 1299 Session of
1981

INTRODUCED BY BROWN, WOZNIAK, PERZEL AND PISTELLA,
APRIL 27, 1981

REFERRED TO COMMITTEE ON JUDICIARY, APRIL 27, 1981

A JOINT RESOLUTION

1 Proposing an amendment to the Constitution of the Commonwealth
2 of Pennsylvania, imposing an excess profits tax on certain
3 corporations.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby resolves as follows:

6 Section 1. The following amendment to the Constitution of
7 the Commonwealth of Pennsylvania is proposed in accordance with
8 the provisions of Article XI thereof:

9 That section 2 of Article VIII be amended by adding a
10 subsection to read:

11 § 2. Exemptions and special provisions.

12 * * *

13 (d) Every corporation that has wholesale fuel oil
14 distributors in the Commonwealth and has an increase in gross
15 profits in a corporate fiscal year of 50% or greater over the
16 preceding fiscal year shall pay an additional corporate tax on
17 income at the rate of 2% on net income for the fiscal year in
18 which the increased gross profits were credited.