

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 86

Session of
1979

INTRODUCED BY COLE, IRVIS, MANDERINO AND STUBAN,
MAY 30, 1979

REFERRED TO COMMITTEE ON RULES, MAY 30, 1979

In the House of Representatives, May 30, 1979

1 WHEREAS, The primary function of the Pennsylvania Industrial
2 Development Authority is the granting of low interest, long term
3 loans for the purpose of creating jobs; and

4 WHEREAS, The Pennsylvania Industrial Development Authority
5 has loaned millions of dollars to both new and existing
6 industries since its inception; and

7 WHEREAS, A substantial portion of the money loaned by PIDA
8 was to create new jobs through expansion programs of existing
9 industries; and

10 WHEREAS, It is incumbent upon the House of Representatives to
11 learn whether the number of new jobs actually created by new or
12 existing industries is consistent with the amount of new jobs
13 projected in the loan applications submitted to PIDA; therefore
14 be it

15 RESOLVED, That the House of Representatives of the
16 Commonwealth of Pennsylvania direct the Joint State Government
17 Commission to conduct a thorough study and evaluation of the

1 Pennsylvania Industrial Development Authority's policy in
2 granting industrial development loans and what steps are taken
3 to monitor and verify the projected creation of new jobs during
4 the life of said loans; and be it further

5 RESOLVED, That the commission report its findings and
6 recommendations to the House of Representatives within six
7 months of the approval of this resolution.