## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 2774

Session of

INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR., DeMEDIO AND FEE, JUNE 24, 1980

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JUNE 24, 1980

## AN ACT

- 1 Amending the act of June 24, 1931 (P.L.1206, No.331), entitled
- 2 "An act concerning townships of the first class; amending,
- 3 revising, consolidating, and changing the law relating
- 4 thereto, " authorizing taxation for the purpose of paying
- 5 interest and principal on certain indebtedness.
- 6 The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. Clause five of section 1709, act of June 24, 1931
- 9 (P.L.1206, No.331), known as "The First Class Township Code,"
- 10 reenacted and amended May 27, 1949 (P.L.1955, No.569), is
- 11 amended to read:
- 12 Section 1709. Tax Levies. -- The board of township
- 13 commissioners may levy taxes upon all property and upon all
- 14 occupations within the township made taxable for township
- 15 purposes, as ascertained by the valuation for county purposes
- 16 made by the assessors of the several counties of this
- 17 Commonwealth for the year for which the township taxes are
- 18 levied, for the purposes and at the rate hereinafter specified:
- 19 Provided, however, That such valuation shall be subject to

- 1 correction by the county commissioners of the several counties,
- 2 and to appeal by the taxable persons in accordance with existing
- 3 laws.
- 4 \* \* \*
- 5 Five. [An annual tax sufficient to pay interest on
- 6 indebtedness and sinking fund charges.] An annual tax sufficient
- 7 to pay interest and principal on any indebtedness incurred
- 8 pursuant to the act of July 12, 1972 (P.L.781, No.185), known as
- 9 <u>the "Local Government Unit Debt Act," or any subsequent act</u>
- 10 governing the incurrence of indebtedness of the township.
- 11 \* \* \*
- 12 Section 2. This act shall take effect in 60 days.