THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2612

Session of 1980

INTRODUCED BY M. R. CLARK, STEWART, TELEK, YOHN, WASS AND DIETZ, JUNE 2, 1980

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, JUNE 2, 1980

AN ACT

- Amending the act of April 9, 1929 (P.L.177, No.175), entitled 2 "An act providing for and reorganizing the conduct of the 3 executive and administrative work of the Commonwealth by the Executive Department thereof and the administrative 4 5 departments, boards, commissions, and officers thereof, including the boards of trustees of State Normal Schools, or Teachers Colleges; abolishing, creating, reorganizing or 7 8 authorizing the reorganization of certain administrative 9 departments, boards, and commissions; defining the powers and 10 duties of the Governor and other executive and administrative officers, and of the several administrative departments, 11 boards, commissions, and officers; fixing the salaries of the 12 13 Governor, Lieutenant Governor, and certain other executive 14 and administrative officers; providing for the appointment of certain administrative officers, and of all deputies and 15 other assistants and employes in certain departments, boards, 16 17 and commissions; and prescribing the manner in which the number and compensation of the deputies and all other assistants and employes of certain departments, boards and 18 19 20 commissions shall be determined, " authorizing the Department 21 of Commerce to assist persons who have received loans from 22 the Small Business Administration as a result of the Flood of 23 1977, to make interest payments on the loans.
- 24 The General Assembly of the Commonwealth of Pennsylvania
- 25 hereby enacts as follows:
- 26 Section 1. The act of April 9, 1929 (P.L.177, No.175), known
- 27 as "The Administrative Code of 1929," is amended by adding a
- 28 section to read:

- 1 <u>Section 2505-B. Interest on Disaster Loans.--(a) The</u>
- 2 Department of Commerce shall pay the interest on loans granted
- 3 by the Small Business Administration as a result of the Flood of
- 4 1977.
- 5 (b) The department shall make such rules and regulations as
- 6 may be necessary to carry out the provisions of this section.
- 7 Section 2. The sum of \$1,250,000 or as much thereof as may
- 8 be necessary is hereby appropriated to the Department of
- 9 Commerce for the payment of interest due and payable during the
- 10 calendar year 1980.
- 11 Section 3. This act shall take effect immediately.